## Additional Tax Revenue Generation Options

| Proposal Number | Description of the Revenue Enhancement Proposal | FY 2016 Revenue Increase |
|---|---|---|
| 1 | HB 2430 as Introduced; Repeals non-wage exemption. Certain entities employing at least 1 person for 2,080 hours pay at lowest marginal rate. | $232,000,000 |
| 2 | Passive, rents, royalties at 4.6%; other business income at 2.7% (a) | $133,600,000 |
| 3 | All business income at 2.7% (a) | $101,100,000 |
| 4 | Marginal income tax rates set at 2014 level -- 2.7% and 4.8%. (Upper rate went from 4.8% to 4.6%. Lower remained at 2.7%) (a) | $141,000,000 |
| 5 | Marginal income tax rates set at 2.7% and 4.7% (a) | $81,600,000 |
| 6 | Eliminate all itemized deductions (except mortgage interest deduction, property taxes paid, and charitable contribution deduction) (a) | $60,571,000 |
| Individual Income Tax Total | | |
| 7 | Increase the statewide sales tax from the current 6.15% to 6.5% beginning on July 1, 2015 | $164,191,000 |
| 8 | Increase the statewide sales tax for most purchases to 6.5% while freezing rate on food at 6.15% | $143,054,000 |
| 9 | Each 0.10% reduction for tax on food relative to current law rate of 6.15% | ($6,039,000) |
| 10 | Increase the statewide sales tax from the current 6.15% to 6.3% beginning on July 1, 2015 | $70,368,000 |
| 11 | Increase the statewide sales tax from the current 6.15% to 7.15% beginning on July 1, 2015 | $426,470,000 |
| Sales Tax Total | | |
| 12 | Increase the statewide motor fuel tax by $0.05 per gallon from the current $0.24 to $0.29 per gallon | $81,955,000 |
| 13 | Increase the Dyed Diesel (off road) by $0.05 per gallon | $16,714,000 |
| M Fuels Tax Total | | |
| 14 | Increase cigarette tax by $1.00 from the current $0.79 to $1.79 per pack (Cigs incr by $0.75, FY 16 = $53.920m; incr by $0.50, FY 16 = $40.390m) | $63,510,000 |
| 15 | Tob products tax increase 5% (from 10 to 15% of wholesale) | $2,847,000 |
| 16 | Increase Liq Enf tax 4% (from 8 to 12%) as per Gov's rec | $27,050,000 |
| Other Excise Tax Total | | |
| 17 | Amnesty | $30,000,000 |
| | **Total Additional Revenue Generated:** | |
| | **Approximate Shortfall Based on Current Budget Agreement:** | |
| | **Approximate Ending Balance:** | |

(a) Individual income tax changes are interactive and not necessarily additive.

# HOUSE TAXATION COMMITTEE
# 2015 POSSIBLE BILL ACTION

| Date Referred to HTC | Bill Requested By | Bill No. | Subject | HTC Hearing | HTC Action | Date Heard in House | Final House Action |
|---|---|---|---|---|---|---|---|
| **2015 HOUSE BILLS** | | | | | | | |
| 01.21.15 | Revenue | HB2070 | Property exempt from taxation; allowing counties to exempt certain property. | 02.16.15 | Be Passed 03.16.15 | 03.13.15 | |
| 01.28.15 | Rep. Ryckman, Sr. | HB2168 | Property tax exemption and classification for property used for bed and breakfast purposes. | 02.12.15 | Be Passed 03.10.15 | | |
| 02.03.15 | Dale Goter | HB2209 | Tax credits; individual development account program; availability of credits. | 02.23.15 | Be Passed 03.16.15 | | |
| 02.06.15 | Rep. Hineman | HB2263 | Sales tax authority for Douglas county for constructing a jail. | | | | |
| 02.02.15 | Rep. Kelly | HB2298 | Removing the sunset for rural opportunity zones. | 03.11.15 | | | |
| 02.11.15 | Revenue | HB2307 | State finances; relating to state general fund tax receipts and expenditures; providing a tax amnesty; creating a budget stabilization fund, tax reduction fund; ending balances; income tax rates, itemized deductions; reports to the legislature. | 03.04.15 | | | |
| 02.13.15 | Rep. Read | HB2361 | Sales tax authority for Bourbon county for constructing, furnishing and operating a jail facility; sales tax exemption for concern, inc. | 03.10.15 | | | |
| 02.16.15 | Rep. Vickrey | HB2367 | Including Miami county as rural opportunity zone. | 03.11.15 | | | |
| 03.05.15 | Rep. Hutton | HB2400 | Repealing the local ad valorem tax reduction fund. | 03.17.15 | | | |
| 05.04.15 | | HB2427 | Providing for a $.05 increase in motor fuel taxes. | 05.05.15 | | | |
| 05.05.15 | | HB2429 | Increasing sales and compensating use tax rates to 6.5%. | 05.06.15 | | | |
| 05.05.15 | | HB2430 | Relating to income tax rates for resident individuals with income from certain businesses who employ one or more persons; subtraction modifications. | 05.07.15 | | | |
| | | | | | | | |
| **2015 SENATE BILLS** | | | | | | | |

| Date Referred to HTC | Bill Requested By | Bill No. | Subject | HTC Hearing | HTC Action | Date Heard in House | Final House Action |
|---|---|---|---|---|---|---|---|
| | | SB31 ***HB2128** | Permitted use of tax information in certain tax actions and proceedings; tax liens upon personal property; tax warrants; time for returns and payment of tax; liability for. persons responsible for collection of sales or compensating tax | | | | |
| 02.25.15 | | SB29 | Removal of community improvement district sales tax administration fund aggregate cap. | 03.13.15 cancelled. | | | |
| 03.24.15 | | SB270 | Tax credit for low income students scholarship program act; eligible students. | 05.06.15 | | | |