

Kansas Department of Revenue
TY 2013 Business Income
By Size of Net Business Income

Business Income Less Than \$0	Returns		Business Income		\$	FAGI		\$	Average	
									FAGI	
			94,024	\$ (1,905,553,701)	\$	6,697,293,260	\$		71,230	
\$ -	\$ 25,000	176,920	\$ 1,014,601,175	\$	11,542,015,029	\$	65,239			
\$ 25,000	\$ 50,000	26,909	\$ 905,758,824	\$	2,642,961,776	\$	98,219			
\$ 50,000	\$ 75,000	11,510	\$ 683,700,846	\$	1,555,722,156	\$	135,163			
\$ 75,000	\$ 100,000	6,313	\$ 529,955,115	\$	1,088,236,310	\$	172,380			
\$ 100,000	\$ 250,000	12,021	\$ 1,790,192,973	\$	3,136,383,335	\$	260,909			
\$ 250,000	\$ 500,000	3,800	\$ 1,267,658,355	\$	1,872,401,853	\$	492,737			
\$ 500,000	Over	2,274	\$ 3,156,386,390	\$	4,707,190,979	\$	2,070,005			
Total		333,771	\$ 7,442,699,977	\$	33,242,204,698	\$	99,596			
Positive Income		239,747	\$ 9,348,253,678	\$	26,544,911,438	\$	110,721			

Tax Year 2013 Business Income Report

By Size of Net Business Income

of Business Filers (See Note 1) 333,771
 Estimated Net Business Income Modification (See Note 2) 4,465,619,986
 Estimated Net Tax on Business Income 205,418,519
 2016 Tax Rate (See Note 3) 4.60%

	Net Income Loss	\$0-\$25,000	\$25,000 to \$50,000	\$50,000 to \$75,000	\$75,000 to \$100,000	\$100,000 to \$250,000	\$250,000 to \$500,000	Over \$500,000	Totals
Calculated Percentage of Distribution by Category	28.17%	53.01%	8.06%	3.45%	1.89%	3.60%	1.14%	0.68%	100.00%
Number of Returns (See Note 1)	94,024	176,920	26,909	11,510	6,313	12,021	3,800	2,274	333,771
Income Distribution									
Calculated Average Taxable Income (Loss) per Filer	-\$12,160	\$3,441	\$20,196	\$35,640	\$50,368	\$89,353	\$200,157	\$832,820	
Reported Business Income (Loss) (See Note 1)	(\$1,143,332,221)	\$508,760,705	\$543,455,294	\$410,220,508	\$317,973,069	\$1,074,115,784	\$760,595,013	\$1,893,831,834	\$4,465,619,986
Estimated Tax Liability per Filer (Tax Return)	-\$559	\$158	\$929	\$1,639	\$2,317	\$4,110	\$9,207	\$38,310	
Estimated State Revenue Lost	-\$52,593,282	\$28,002,992	\$24,998,944	\$18,870,143	\$14,626,761	\$49,409,326	\$34,987,371	\$87,116,264	<u>\$205,418,519</u>

Notes:

1. Number of filers and Net Business Income per bracket taken from Dept. of Revenue Information
2. Net Business Income Discounted 40% to allow for out of state earnings (losses) per Dept. of Revenue
3. Since DOR reports that Average FAGI is over \$60K in all categories the 4.6% Tax Bracket (highest bracket) was used for all Income Tax Liability Calculations

IMPACT OF BUSINESS AND PASSIVE INCOME TAX EXEMPTION ON TAXPAYERS AND THE STATE OF KANSAS

