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MEMORANDUM

To: Chairman Johnson and members of the House Committee on Pensions and Benefits

From: David Wiese, Assistant Revisor

Date: 2/17/2016

Subject: HB 2654; Exempting certain licensed health care professionals from KPERS working after retirement earnings limitation.

House Bill No. 2654 provides for an exception to the \$25,000 earnings limitation for retirants who are licensed by the board of nursing or the state board of healing arts and employed by a hospital or county health department. The participating employer of such retirant shall pay to the system the actuarially determined employer contribution based on the retirant's compensation and the statutorily prescribed employee contribution during any such period of employment.

The bill's effective date is upon publication in the statute book.