LEGISLATURE of THE STATE of KANSAS

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## **MEMORANDUM**

To: Chairman Johnson and members of the House Committee on Pensions and Benefits

From: David Wiese, Assistant Revisor

Date: 2/15/2016

Subject: HB 2656; Providing a working after retirement exception for KPERS school

members who retire at age 62 or later.

House Bill No. 2656 adds an exception to the \$25,000 earnings limitation for retirants who are employed by a school district in a position that requires a license and who retire at age 62 or later. The school district is required to pay to the system the actuarially determined employer contribution based on the retirant's compensation during any such period of employment plus 8%.

The bill's effective date is upon publication in the statute book.