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MEMORANDUM

To: Chairman Johnson and members of the House Committee on Pensions and Benefits
From: David Wiese, Assistant Revisor
Date: 2/15/2016
Subject: HB 2653; Striking sunset to KPERS school working after retirement exception and extending certain working after retirement exceptions upon submission of an assurance protocol and allowing retirants to return to work for a different participating employer when such employer pays a 30% contribution rate.

House Bill No. 2653 amends provisions relating to working after retirement for KPERS retirants. The bill:

1. Removes the June 30, 2017, sunset for the licensed school exception for retirants who retired and returned to work for a participating employer prior to May 1, 2015;
2. Allows any KPERS retirant to return to work for a different participating employer without being subject to the $25,000 earnings limitation. The participating employer is required to pay to the system a 30% employer contribution based on the retirant's compensation during any such period of employment; and
3. Replaces the procedure of appealing to the Joint Committee on Pensions, Investments and Benefits for extension of the hardship, special teacher and certified hard-to-fill position exceptions with a procedure requiring the filing of an assurance protocol with the system and provides requirements for the content of such assurance protocol.

The bill's effective date is upon publication in the statute book.