

To: House Committee on Pensions and Benefits

From: Brock Ingmire, Research Associate

Date: February 3, 2016

Re: Written Testimony in Support of HB 2541

Thank you for the opportunity to provide written testimony on behalf of the League of Kansas Municipalities and its member cities in support of HB 2541. The League supports HB 2541 because it offers employees enrolled in the KPERS 457 plan a flexible, yet holistic approach toward managing their retirement funds by allowing them to contribute to a Roth 457 plan. In addition, this bill would allow cities, as employers, to contribute to a 401(a) plan, providing greater flexibility for cities desiring to offer employees this benefit.

For the aforementioned reasons, the League respectfully requests this committee to pass HB 2541.