Current Working After Retirement Rules

	Waiting Period	Earnings Limitation	Employee Contribution	Employer Contribution	New Benefits Earned
Same Employer					
State	60 days	$20,000	No Contribution	No Contribution	None
Local	60 days	$20,000	No Contribution	No Contribution	None
School non-licensed	60 days	$20,000	No Contribution	No Contribution	None
School licensed	60 days	No Limitation	No Contribution	ARC*+8%	None
Different Employer					
State	60 days	No Limitation	No Contribution	ARC*+6%	None
Local	60 days	No Limitation	No Contribution	ARC*+6%	None
School non-licensed	60 days	No Limitation	No Contribution	ARC*+6%	None
School licensed	60 days	No Limitation	No Contribution	ARC*+8%	None

*Actuarial Required Contribution

The special exemption for licensed school professionals is scheduled to sunset on July 1, 2015. If the special exemption sunsets, the Working After Retirement rules for same employer and different employer School licensed positions would be the same as the respective same employer and different employer School non-licensed positions.

KPERS

March 11, 2015