Pension and Benefits Committee

2015 Session Priorities

1.) Research Governor's priorities
    a. Consider the use of bonding, starting point may be 2013 bill
    b. Explore other topics (re-amortization, annuitization, market vs actuarial value)

2.) Confirm current assumptions in Cash Balance Plan
    a. Impact of formula on return/cost (historical return)
    b. Other issues to confirm cost/benefit

3.) Pension Interim Committee issues
    a. Working After Retirement – change or address sunset
    b. Corrections KPERS Considerations
        i. JJA and other participants
        ii. Tier with adjusted benefits in KP&F to close KPERS to new hires

4.) Organizational Considerations
    a. What is the value/cost of annual post audit?
    b. Should KPERS be an authority?

5.) Plan Design Questions
    a. During Accumulation
    b. At settlement – possibility to share upside and risk