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House of Representatives

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Testimony HB 2067

Thank you Chairman Schwab and members of the Insurance Committee for the opportunity to testify in support for HB2067.

The Bill would increase current limits on motor vehicle liability coverage. The current limits that exist in the Statute have not increased over the past twenty-five years. During that twenty-five year period the cost of vehicles has more than tripled. The cost of healthcare, emergency response, and ambulatory transport as a result of motor vehicle accident have also increased.

If you are the person who was involved in the accident but not the contributing factor in the accident the coverage would be limited to the current outdated statutes.

It is time to update these limits to help those who through no action of their own are burdened by additional expenses beyond the current lower limits.

I ask for your support and consideration regarding HB 2067

Thank you Chairman Schwab and members of this committee.