CBA
Community Bankers
Association of Kansas

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To: House Financial Institutions Committee

From: Shawn Mitchell, President and Chief Executive Officer
Community Bankers Association of Kansas

Date: March 12, 2015

RE: Written Statement on Senate Bill 240 (Neutral)

Chairman DeGraaf and Members of the House Financial Institutions Committee:

I am Shawn Mitchell, President and CEO of the Community Bankers Association of Kansas (CBA). CBA is a statewide organization of locally owned and operated banks intent on preserving local credit for local consumers. CBA Member banks are as diverse as Kansas and as varied as our communities and customers. I appreciate the opportunity to provide written comments on Senate Bill 240.

Senate Bill 240 updates and reorganizes years' worth of special orders and disconnected pieces of legislation that have been carefully organized into a form more accessible and usable for lawmakers, customers, and the financial institutions industry. The Office of the State Bank Commissioner (OSBC) should be complemented for seeking and responding to our input over the last several years through multiple drafts of Senate Bill 240. The OSBC has been very understanding of our concerns and has addressed them prior to finalizing the legislation that is now Senate Bill 240.

Despite the size and complexity of this bill we recognize that the OSBC efforts to update the banking laws ensures for Kansans customers that state chartered financial institutions are sound, up-to-date, and efficiently regulated.

Thank you for the opportunity to provide our written statement of neutrality on Senate Bill 240.

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