

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairperson Pete DeGraaf at 3:30 pm on Thursday, March 19, 2015, 152-S of the Capitol.

All members were present except:

Representative Stan Frownfelter – Excused

Representative Louis Ruiz, appointed substitute member to the committee

Committee staff present:

Melissa Calderwood-Renick, Legislative Research Department

Whitney Howard, Legislative Research Department

Matt Sterling, Office of Revisor of Statutes

Gary Deeter, Kansas Legislative Committee Assistant

Conferees appearing before the Committee:

No conferees present

Others in attendance:

[See Attached List](#)

Approval of Committee minutes.

The minutes for the March 17, 2015, meeting were unanimously approved. (Motion by Representative Kelly and seconded by Representative Campbell)

Consideration and possible action on: HB2134 — Authorizing consumer credit report security freezes for individuals less than 18 years old.

The Chairman opened discussion on **HB2134**. Background information on the bill was provided for members ([Attachment 1](#)).

A motion was made by Representative Kelly and seconded by Representative Campbell to recommend the bill as favorable for passage.

Representative Ousley moved, seconded by Representative Burroughs, to clarify some provisions of the bill with a balloon amendment ([Attachment 2](#)).

Representative Goico offered a substitute motion to the balloon amendment, adding to the balloon that the bill's provisions be implemented on January 1, 2016. Seconded by Representative Ousley, the motion passed unanimously.

*Representative Ousley moved, seconded by Representative Bradford, to recommend **HB2134** as amended to be favorable for passage. The motion passed unanimously.*

Further consideration and possible action on: SB240 — State banking code and the state banking

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions at 3:30 pm on Thursday, March 19, 2015, 152-S of the Capitol.

commissioner.

The Chair invited action on **SB240**. Representative Kelly made a motion, seconded by Representative Campbell, to recommend **SB240** as favorable for passage.

Representative Kelly moved to amend the bill with a balloon stipulating that any fees adopted during the past year by the Office of the State Bank Commissioner be reported to the legislature (Attachment 3).

A substitute motion was made by Representative Burroughs and seconded by Representative Kelly to adopt the balloon amendment and to include wording that removed the words "general government budget committee" and substitute the words "appropriate budget sub-committee." The substitute motion passed.

Representative Kelly made a motion, seconded by Representative Billinger, to amend the bill further by adding a reporting requirement that any new special orders adopted by the Office of the State Bank Commissioner be reported to the legislature (Attachment 4).

The Chair received approval from members in the audience who were the original proponents of the bill.

A motion was made by Representative DeGraaf and seconded by Representative Campbell to give staff latitude in providing technical language to clarify the intent of the bill. The motion passed unanimously.

Representative Kelly moved, seconded by Representative Billinger, that **SB240** as amended be considered favorable for passage. The motion passed unanimously.

The Chair thanked members and staff of the Committee for their service and adjourned the meeting at 3:59 p.m. No further meeting was scheduled.