



**KANSAS ASSOCIATION
OF SCHOOL BOARDS**

Serving Educational Leaders, Inspiring Student Success

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Testimony before the
House Committee on Education

on

HB 2532 - Concerning Financial Literacy

by

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Mr. Chairman, Members of the Committee:

Thank you for the opportunity to testify in support of **HB 2532**, which would add “financial” to the “sufficient knowledge of economic, social and political systems to enable the student to make informed choices” required under the Rose standards and adopted as state educational goals.

KASB members have specifically endorsed the Rose capacities. We believe that “financial” literacy is implied by the language listed above, and our members have further adopted the following statement:

***Financial Education.** We support a requirement that each district adopt a policy for meeting the goal of providing each student with sufficient knowledge of economic systems to enable students to make informed choices, developed and implemented by local board of education.*

KASB supports strengthening personal financial literacy and education in Kansas schools; however, we believe local districts should have flexibility in how to implement these programs. We believe this committee shares the belief. **HB 2532** would include a more specific statement that financial literacy is an important educational goal, but allow the State Board of Education and local school boards to determine how to implement and measure this goal.

Thank you for your consideration.