

STATE OF KANSAS

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JEFF MELCHER
SENATOR

Kansas House Education Committee

Testimony in Support of SB 193:
Degree prospectus for postsecondary degree programs

Mr. Chairman and Committee Members:

Thank you for the opportunity to address the committee. Please see the attachment that is an example of the Prospectus Bill. I look forward to discussing and answering questions regarding this legislation.

Senator Jeff Melcher



University Prospectus

Bachelor of Science, Accounting

Program Description

In this program, you will prepare to work in a variety of fields upon graduation including industry, nonprofit, government, higher education or public accounting. Additionally, you can supplement your major with a concentration giving you specialized training in an area of interest making you more competitive in the job market.

The accounting major requires a total of 120 credit hours, including general education classes, which meet the requirements of the University Core and additional courses including MATH 115, PSYC 104 and a natural science with lab. You will also take 20 credit hours in foundation business classes and 18 credit hours of core business classes. For your accounting major you will take 19 additional hours of accounting classes as well as six credit hours of any business course No. 320 or higher. Your career in the business school will culminate in a capstone course, Business Policy & Strategy (MGMT 498), where you will apply the skills you acquire in the business school toward case studies and projects.

Professional Career Examples

- Internal Auditor
- Tax Associate
- Audit Associate
- Forensic Accounting
- Professional Financial Planning
- Estate Planning
- Financial Reporting
- Cost Accounting
- Tax Planning
- Public Auditor
- Budget Analysis
- Record Keeping

Cost of Degree¹

Annual Cost

Tuition	\$ 9,547.50
Room and Board	\$ 8,500.00
Books	\$ 1,000.00
Student Fees	\$ 900.10
Cost Per Year	\$19,947.60

Expected number of years to graduate 4.27

Average number of years to graduate 4.89

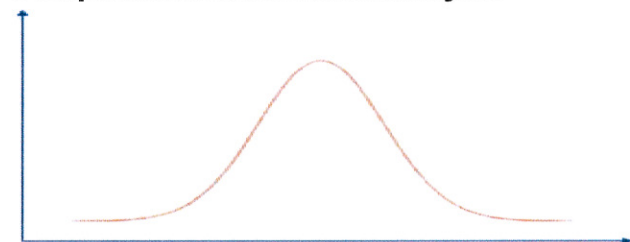
Total cost of degree completion	\$ 85,176.25
(Avg grants/scholarships awarded)	(\$ 12,330.00)
Total degree investment	\$ 72,846.25

Days between graduation and employment 37

Percent employed 6 months from graduation: 93%

Percent employed within field of study: 80%

Compensation and Loan Analysis



\$30,000/yr
\$2,500/mo
Min

\$46,496/yr
\$3,875/mo
Average

\$75,000/yr
\$6,250/mo
Max

Degree Investment Payment

Percent of average salary used as payment	Monthly Payment	Number of Years required to pay back loan
10%	\$387	∞
15%	\$581	∞
20%	\$774	17.7
25%	\$739	11.5
30%	\$1161	8.6

Note: ∞ symbol is used when a monthly payment is insufficient to pay down the loan

Federally guaranteed student loan interest rate 8.25%

¹ Data provided within this section are based on the most accurate and to date information collected by the University; numbers in the right column of this prospectus are provided for comparative purposes only