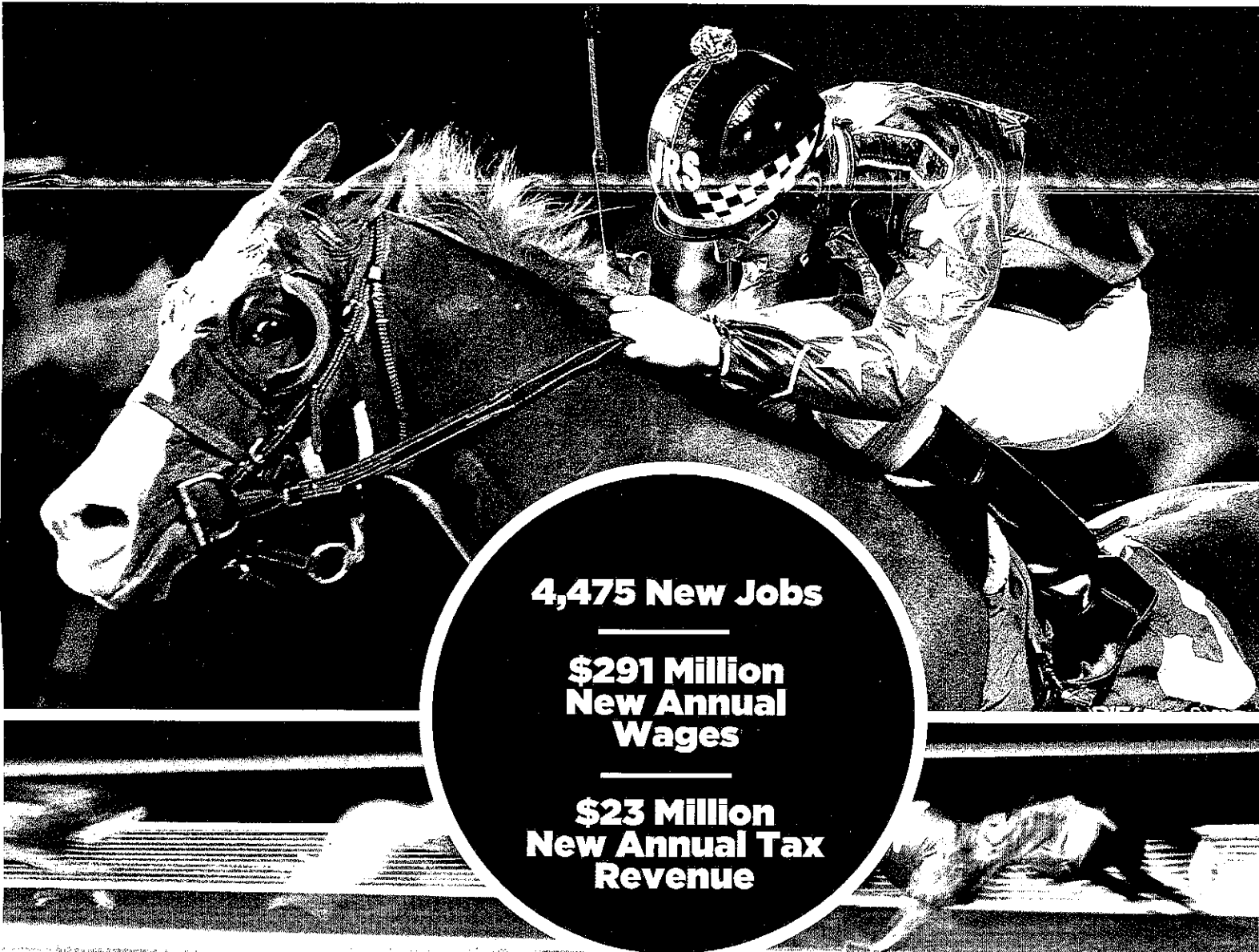


Restoring Our **Horse and Greyhound Racing** *Puts Kansas in the Winner's Circle!*



RURAL AGRICULTURE AND COMMUNITY ECONOMIC DEVELOPMENT



4,475

New Jobs

**\$291
Million**
Annual
Wages

**\$23
Million**
Annual
Tax
Revenues

**\$16
Million**
Impact on
KS Farm,
Ranch &
Breeding
Operations

**\$0
NO
Incentives
Requested
by
Investors**



The Economics of Restoring **Kansas Horse and Greyhound Racing**

*Impact Study Prepared by Arthur P. Hall, Ph.D. for
The Greater Kansas Racing Alliance*

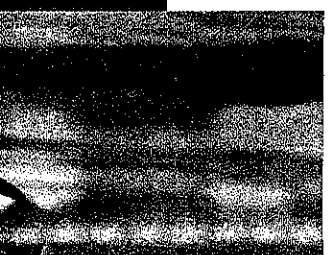
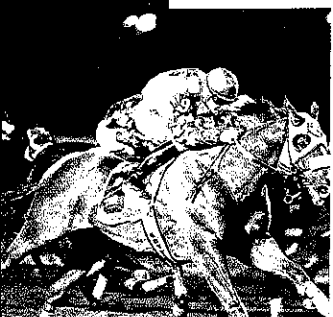
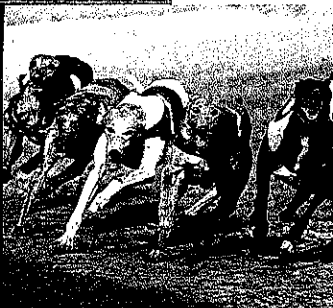
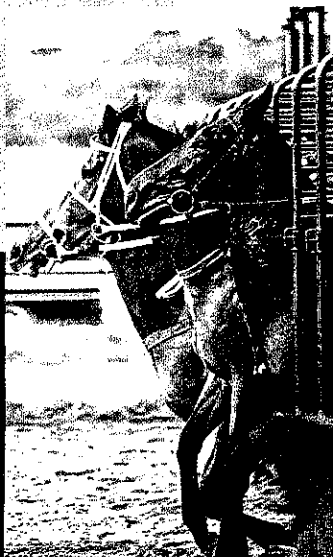
The restoration of live horse racing and greyhound racing in Kansas will generate an estimated 4,475 jobs, \$291 million in annual wages, and \$23 million in annual state and local tax revenue—not counting revenue derived directly from gaming.

The investor seeking to restore the racetracks has not asked the state government for any economic incentives—only an opportunity to allow the venerable Kansas traditions of horse racing and greyhound racing to compete on a level playing field with modern casinos.

Passage of new legislation will reinvigorate Kansas racing, with exciting, renovated destination facilities at Eureka Downs, The Woodlands, Camptown, and the Wichita Greyhound Park.

Studies indicate racing facilities and casinos reinforce one another. The close proximity of both racetracks and casinos will make Kansas a superior destination for entertainment from that of other 'casino-only' destinations like Kansas City, MO.





Racetrack Operations: **Big Impact. Big Dividends for Kansas**

*Beyond the Track, Racetracks Also Provide Boost to
Rural Economic Opportunities*

NEW KANSAS JOBS			
DIRECT	INDIRECT	INDUCED	TOTAL
2,250	1,175	1,051	4,476

New employment is expected to generate estimated annual wages of between \$98 million and \$132 million. "Indirect" jobs are created when racetracks conduct business with other in-state entities. The "induced" jobs result from the higher statewide total household income that results from the estimated direct employment, indirect employment, and net business profits.

Prior to the racetrack gaming facilities becoming fully operational, the Ruffin Companies plan to renovate the buildings on the three properties it owns, estimating construction costs of \$160 million to upgrade the facilities to its quality standards.

Racetrack Gaming Facilities Provide Rural Economic Opportunity

Pari-mutuel racing turns recreation and tourist dollars into a pipeline of financial support for ranchers and farmers: horse breeders and dog breeders, and the support services employed by those breeders. It creates a market-driven, win-win dynamic in the most basic economic way.



RURAL AGRICULTURE AND COMMUNITY ECONOMIC DEVELOPMENT

The Greater Kansas Racing Alliance
800 SW Jackson St., Suite 1340
Topeka, KS 66612

Kansas is a Hub for **Equine and Greyhound Breeding** *Restoring Our Racetrack Industry Bolsters Existing Industries*

Kansas is considered the premier greyhound breeding state in the nation. Abilene hosts the National Greyhound Association and the Greyhound Hall of Fame, and is home to both auctions for champion greyhounds.

more economic opportunity, and makes Kansas more attractive to breeders from other states, especially from nearby states like Colorado, Illinois, Missouri, and Nebraska - states without expanded gaming to support horse racing.

Greyhound breeding in Abilene is a natural economic cluster, one that will be strengthened by the restoration of greyhound racing in the state of Kansas. Likewise, Greenwood Co. forms the basis of a horse racing cluster. Greenwood Co. is home to Eureka Downs racetrack, and Greenwood and surrounding counties host the largest horse populations in the state.

The Economic Impact of the Kansas Greyhound Industry

Currently, the National Greyhound Association has 136 Kansas members; before the end of racing, it had 274 Kansas members. Greyhound operations in Kansas provide an estimated 230 full-time jobs and 173 part-time jobs, with total wages paid of \$6.2 million. The industry also supports 126 indirect and induced jobs with average wages of about \$46,000. The latter job numbers would grow by at least one-third if racing comes to pass.

The Economic Impact of the Kansas Equine Industry

Kansas ranchers breed a considerable number of quarter horses. Breeding and boarding injects more than \$275 million each year into the state economy. The 2012 Census of Agriculture reported 74,873 horses in the state, with \$17 million in horse sales. Restoration of racing provides Kansas horsemen with

Greyhound farms in Kansas spent about 17.2 million annually in 2014 and 2015. Live racing could increase that amount to between \$23 million and \$29 million.