

HOUSE BILL No. 2512

By Committee on Commerce, Labor and Economic Development

1-21

AN ACT relating to accountants; concerning professional licensure requirements; early access to the certified public accountant examination; amending K.S.A. 2015 Supp. 1-302a and repealing the existing section.

Be it enacted by the Legislature of the State of Kansas:

Section 1. K.S.A. 2015 Supp. 1-302a is hereby amended to read as follows: 1-302a. (a) The education requirement prescribed by K.S.A. 1-302, and amendments thereto, is satisfied if the applicant meets all of the following requirements:

(1) Is the holder of a baccalaureate or higher academic degree from a college or university approved by the board;

(2) has been awarded credit by a college or university approved by the board for at least 150 semester hours, with a concentration in accounting; and

(3) the credit for the concentration in accounting is accepted by the board.

(b) An applicant for admission to take the initial examination in this state as required in K.S.A. 1-302, and amendments thereto, must submit evidence satisfactory to the board or to the examination service that the applicant *either*:

(1) Meets the requirements of subsection (a); or

(2) *reasonably expects to meet the requirements of subsection (a) within 60 days from the date the applicant takes the first section of such examination. If all final official transcripts and any documents verifying completion of such education requirements by the applicant are not received by the board or the examination service within 90 days after the applicant has taken the first section of the examination, the applicant's grades for all sections of the examination shall be voided.*

(c) The board may define, by rules and regulations, the term "concentration in accounting." The board may also prescribe, by rules and regulations, the type and amount of credit submitted pursuant to subsection (a).

Sec. 2. K.S.A. 2015 Supp. 1-302a is hereby repealed.

Sec. 3. This act shall take effect and be in force from and after its publication in the statute book.

Proposed Balloon Amendments for HB 2512 No. 1

House Committee on Commerce, Labor and

Economic Development

Prepared by: Charles Reimer, Asst. Revisor of

Statutes

February 2, 2016

Final official transcripts and any document verifying completion of such education requirements must be received by the board or the examination service within 120 days after the applicant has taken the first section of the examination