

#WSUInnovation

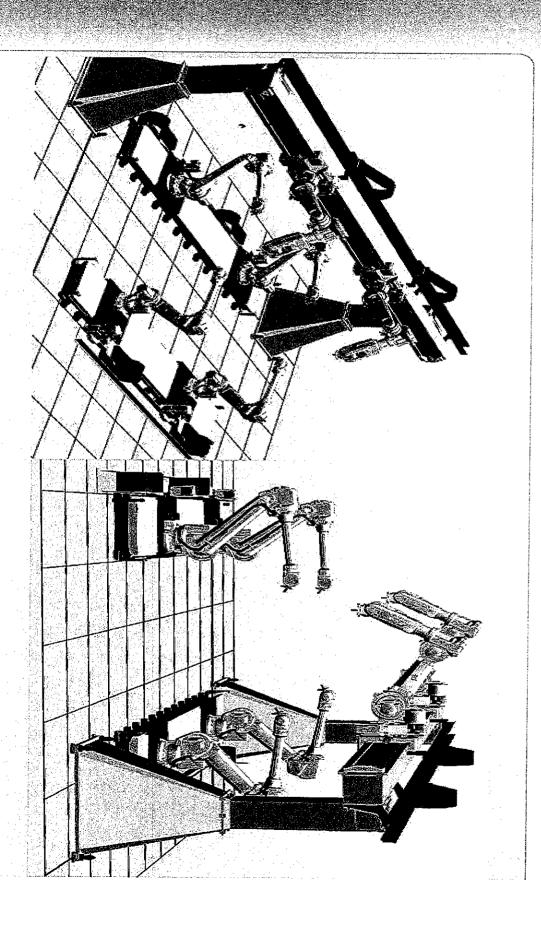
Change Creating Major Issues

- Area economy tied to a few major industries
- Aviation facing increased competition and changes in production technology
- As many as 30 thousand workers examples of future changes 20-30 years; Boeing, Bombardier expected to be displaced over the next



- robot-based technologies and new Manufacturing increasingly centered on materials requiring less labor
- Wichita in top five metropolitan areas in GDP percentage derived from global trade







Change Creating Major Issues

- without services to support the level of Areas of Kansas becoming more diverse new migrants (e.g., Dodge City and Garden City)
- focusing on NE edge of state Population becoming much more urban,
- Population aging rapidly
- Slow state population growth



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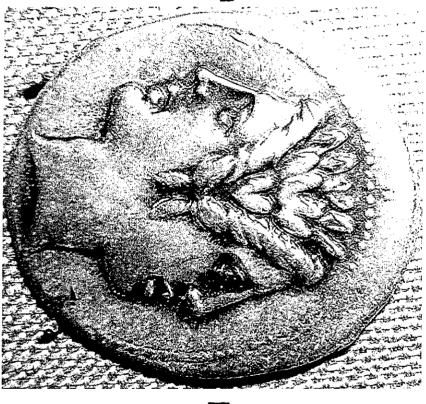
Change Creating Major Issues

- Migrants to Wichita tend to be undereducated and lack competitive skills
- There is a negative net migration of young educated people from the state
- Job growth is slower



Two Major Trends

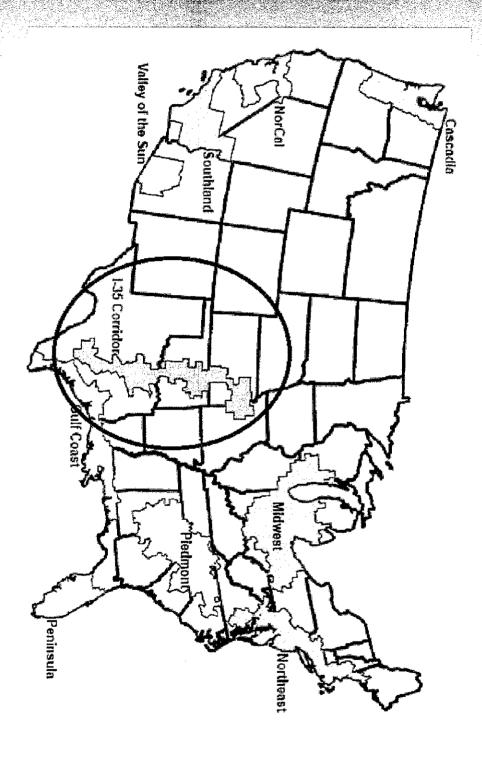
Globalization



Regionalization



Megapolitan Regions





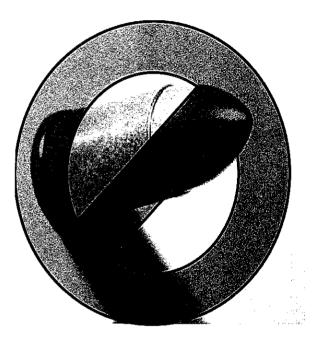
The Challenge

- Globalization, Digitization, and Regionalization
- An "Economic Tsunami," but also a "Social and Political Tsunami"
- Experiencing "Great Change" matched only by the Industrial Revolution



American competitiveness is based on linking educational achievement, economic innovation, and inclusion...there is no "silver

bullet"





Innovation and Entrepreneurship

"Very few Americans are aware that small and medium-size businesses are responsible for most of the jobs in America"

(Jim Clifton (2011), The Coming Jobs War. New York: Gallup Press, p.29)



The source of wealth

"Real wealth is based on the 'the goods and goods and services." that give us the ability to produce more such (factories, machinery, and educated workforce) products we wish to consume or of the things

(Richard Florida (2010) The Great Reset. New York: Harper Collins,



Key "New Economy" Structures

- Magnitude of the state-level New Economy
- Business Innovation
- Education-linked Innovation



Effective Economic Innovation is Based in Clusters

Existing South Central Kansas Clusters

- Aviation
- Oil & Gas Production & Transportation
- Heavy Machinery & Metals (excludes aircraft)



Effective Economic Innovation is Based in Clusters

Clusters – Emerging & Growing

- Agriculture Inputs & Processing
- Transportation & Logistics
- Data Systems
- Advanced Materials: Composites, Metal Alloys, Plastics, Soy Polymers



Innovation Campus

Vision:

for applied learning and research. Wichita State University is internationally recognized as the model

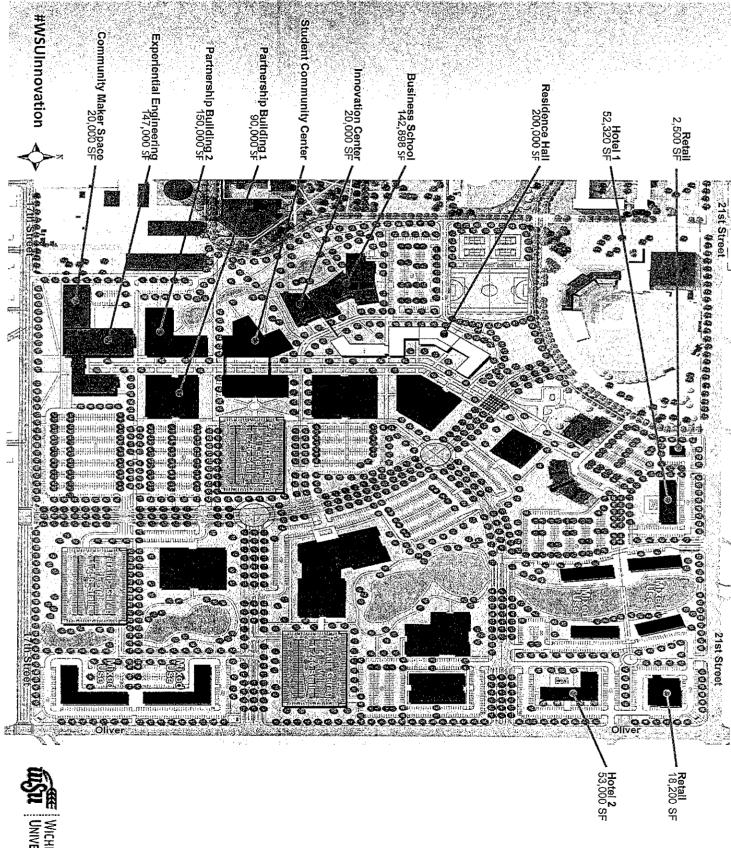
Mission:

The mission of Wichita State University is to be an essential greater public good educational, cultural and economic driver for Kansas and the

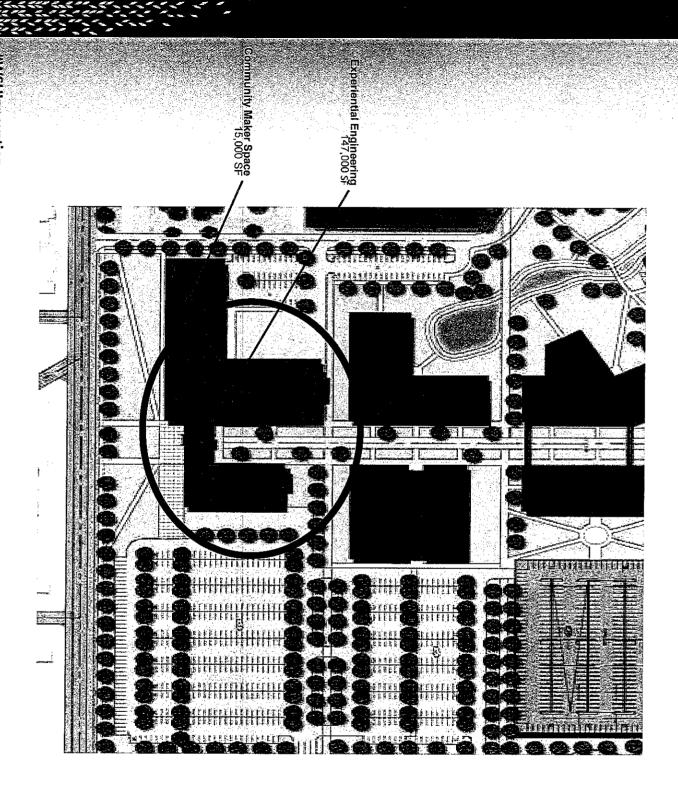
What is the Innovation Campus:

- Promote startups based upon new ideas
- Support existing business growth in the region
- Grow a workforce for the future to serve both





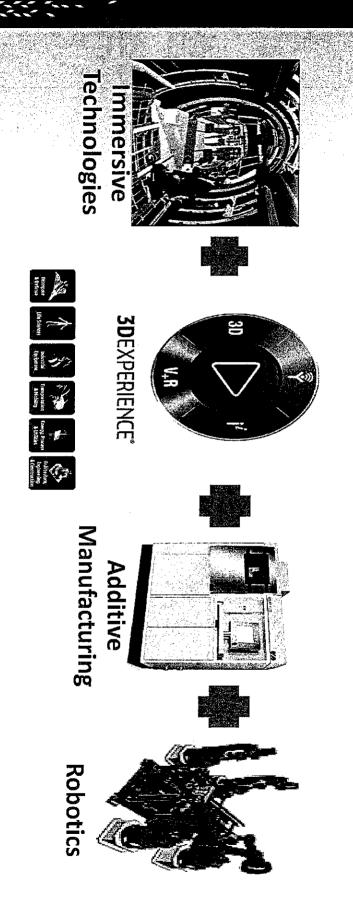
WICHITA STATE UNIVERSITY





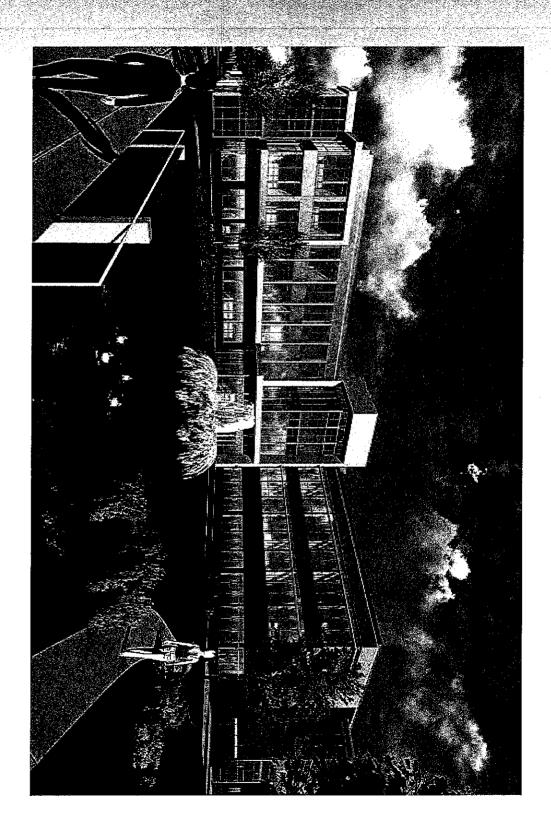
Enabling the Future

innovate the Future of Product Development and Advanced Manufacturing

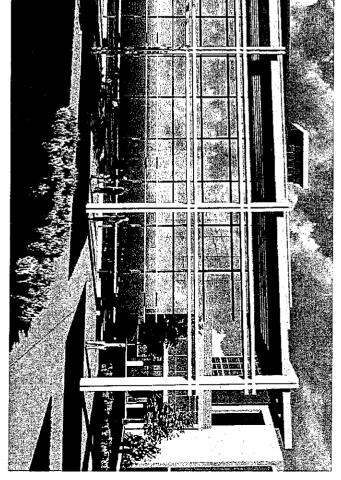


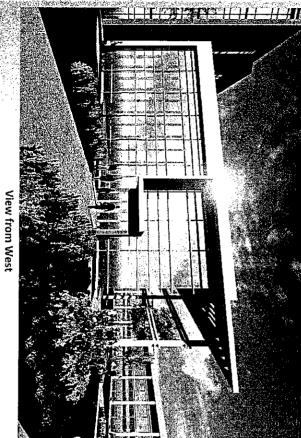


Business School

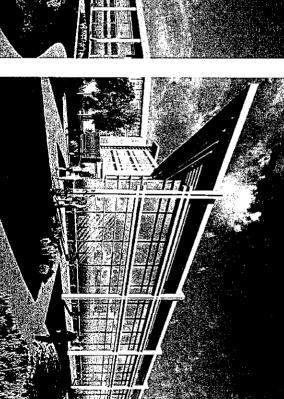






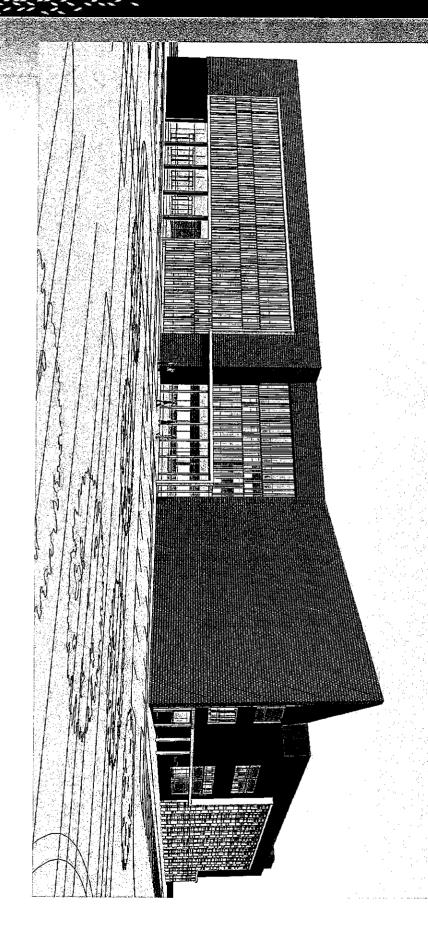






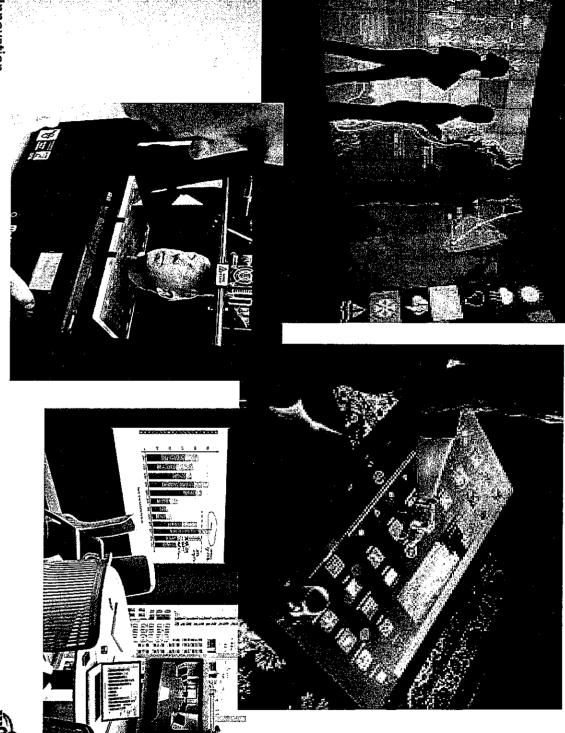
View from Southwest

Partnership Building

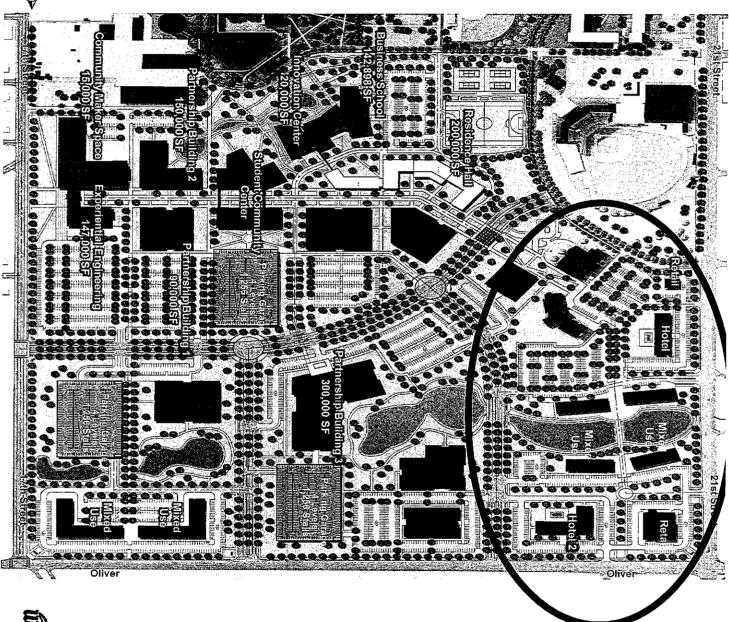




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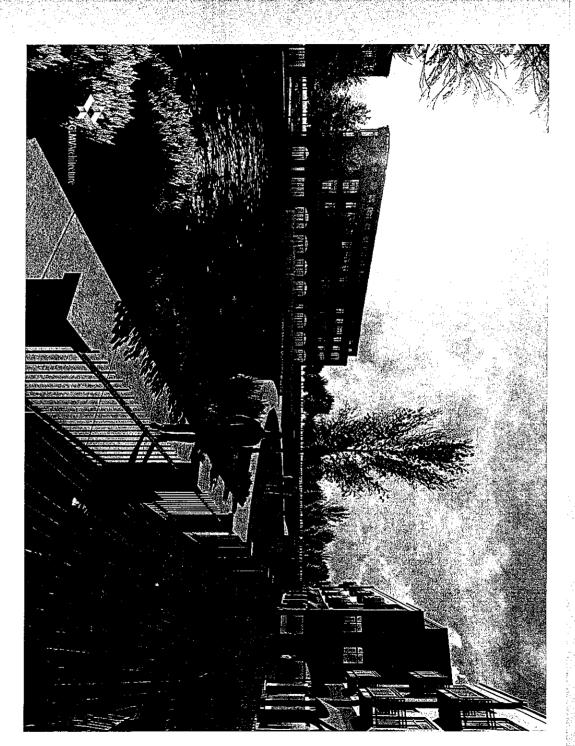






WICHITA STAT

Lakeside Dining





Envision...

A university where creativity, innovation, making the future. entrepreneurship and technology are

That is Wichita State!

