Proposed amendment

Sec. .

During fiscal year 2016 or 2017, if any bonds were issued on or after July 1, 2015, by any state educational institution, as defined by K.S.A. 76-711, and amendments thereto, or if any not-for-profit entity was formed in conjunction with such state educational institution, using an out-of-state development authority for such bond issuance, then for the fiscal year ending June 30, 2017, each special revenue fund of state educational institution shall be limited to the total amount included in the governor's budget recommendation from such special revenue fund: *Provided,* That, the attorney general shall certify if any such bonds were issued to the director of the budget: *Provided further,* That, upon receipt of such certification from the attorney general, the director of the budget shall certify the amount of such expenditure limitation for each special revenue fund for fiscal year 2017: *Provided however,* That the expenditure limitation established by this section shall not apply to grants and federal funds of such state educational institution: *And provided further,* That, at the same time as the director of the budget determines each such certification, the director of the budget shall transmit a copy of such certification to the director of legislative research.