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## MEMORANDUM

To:

House committee on Appropriations

From:

Daniel Yoza, Assistant Revisor

Date:

January 19, 2016

Subject:

SB 241; Approval of state contracts

Senate bill number 241 basically does 3 things.

First, it removes the requirement that a copy of every contract or lease extending for a term longer than one year be filed with the director of accounts and reports.

Second, current law requires that all orders or requisitions for supplies, materials and equipment be made on forms prescribed by the director of accounts and reports. This bill creates an exception to this rule, which is the case in which a purchase order is required for each payment against a contract.

Finally, the bill also removes the requirement that contracts be countersigned by the director of accounts and reports and that contracts show on their face that an appropriation fund or allotment has been encumbered for the full amount of the liability.

The effective date of the bill is upon publication in the statute book.