

74-8108a. Review of small business innovation research bridge financing program. Five years from the effective date of this act, the secretary shall conduct a review of the small business innovation research bridge financing program and report the results of the review to the legislature. Such review shall determine the extent to which the program has achieved the following outcomes:

- (a) Increased the number of phase II SBIR grant proposals;
- (b) increased the percentage of phase II SBIR grants awarded to researchers in the state;
- (c) stimulated subsequent investments by industry venture capital and other federal sources;
- (d) encouraged development of industry partners with researchers; and
- (e) encouraged development of business or commercialization plans for new technology.

History: L. 1995, ch. 126, § 2; L. 2011, ch. 104, § 22; July 1.