

SESSION OF 2014

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2515

As Recommended by House Committee on
Insurance

Brief*

HB 2515 would extend the confidential treatment to information obtained or disclosed to the Insurance Commissioner in the course of an examination made under the Kansas Insurance Code that are not subject to subpoena and may not be made public, except to the extent specifically provided in the Kansas Open Records Act, to include the analysis by the Commissioner pertaining to either the financial condition or the market regulation of a company. The bill also would extend access to information obtained or disclosed in the course of an examination beyond the National Association of Insurance Commissioners to include its affiliates.

Background

The bill was introduced by the House Committee on Insurance at the request of the Kansas Insurance Department (KID). A KID representative testifying at the House Committee hearing indicated the bill is the product of discussion between KID and insurance industry representatives.

According to the fiscal note prepared by the Division of the Budget, enactment of the bill would have no fiscal effect on KID.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>