

SESSION OF 2013

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2071

As Recommended by House Committee on
Education Budget

Brief*

HB 2071 would authorize the University of Kansas and the KU Endowment Association to exchange two parcels of property. The parcels have been appraised and the boundaries have been defined such that the two parcels are equal in value.

Background

The bill was introduced by the Legislative Educational Planning Committee at the request of the Board of Regents. The Chief Business and Financial Planning Officer of the University of Kansas testified as a proponent of the bill, stating the University of Kansas has a piece of property that was purchased with parking funds and currently contains a parking garage that the University wants to exchange for a piece of property owned by the University of Kansas Endowment Association that currently is used as a parking lot.

There was no opponent testimony against the bill.

The fiscal note prepared by the Division of the Budget indicates the bill would not have an effect on the state's revenue or expenditures.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>