

KPERS—Employer Contribution Moratorium; HB 2228

HB 2228 reduces the Kansas Public Employers Retirement System (KPERS) participating employers' contribution rate to 0.85 percent from July 1, 2013, to June 30, 2015. The rate will return to 1.0 percent on July 1, 2015, for the Death and Long Term Disability Benefits Plan administered by KPERS for state, school, and local public employees who are eligible for membership.

The bill also institutes a moratorium on all payments by KPERS participating employers from April 1 to June 30, 2013, in order to make the statutory change approved by the 2012 Legislature in enacted House Sub. for SB 294 (the 2012 appropriations bill).