

January 18, 2013

The Honorable Julia Lynn, Chairperson
Senate Committee on Commerce
Statehouse, Room 445-S
Topeka, Kansas 66612

Dear Senator Lynn:

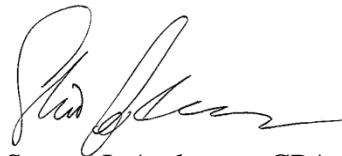
SUBJECT: Fiscal Note for SB 5 by Senator Faust-Goudeau

In accordance with KSA 75-3715a, the following fiscal note concerning SB 5 is respectfully submitted to your committee.

SB 5 would prohibit a business entity from using the name of another business entity that it acquires unless it also assumes responsibility for the acquired business entity's liabilities, including any warranties.

The Office of the Secretary of State states that SB 5 would not add any filing requirements for business entities. Therefore, passage of SB 5 would have no fiscal effect on state revenues or expenditures.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Rachel Sciolaro, Secretary of State's Office
Steve Neske, Revenue