

January 22, 2014

The Honorable Les Donovan, Chairperson
Senate Committee on Assessment and Taxation
Statehouse, Room 123-E
Topeka, Kansas 66612

Dear Senator Donovan:

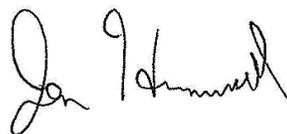
SUBJECT: Fiscal Note for SB 266 by Senate Committee on Assessment and Taxation

In accordance with KSA 75-3715a, the following fiscal note concerning SB 266 is respectfully submitted to your committee.

SB 266 would change the due date for the mineral severance tax return to match the due date for the remittance of the severance tax. Under current law, the mineral severance tax return is due by the end of the month following the production month, while the remittance of the severance tax is due by the 20th day of the second month following the production month. The bill would require that both the mineral severance tax return and the tax be due on the 20th day of the second month following the production month.

The Department of Revenue indicates that SB 266 would have no fiscal effect on state revenues or expenditures. The Department indicates the bill should improve administrative efficiency for both the Department and mineral severance taxpayers by having correct returns filed with estimated production information.

Sincerely,



Jon Hummell,
Interim Director of the Budget

cc: Steve Neske, Department of Revenue