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Steven J. Anderson, CPA, MBA, Director

Division of the Budget

Sam Brownback, Governor

February 12, 2013

The Honorable Rob Olson, Chairperson Senate Committee on Financial Institutions and Insurance Statehouse, Room 225-E Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 138 by Senate Committee on Financial Institutions and

Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 138 is respectfully submitted to your committee.

SB 138 would allow public insurance adjusters to receive compensation and settle claims for any line of insurance. Current law allows public insurance adjusters in only commercial insurance lines.

Enactment of SB 138 would have a fiscal effect on the Kansas Insurance Department. However, the Department states that the number of additional public insurance adjusters, as well as the number of additional consumer inquiries regarding this change cannot be estimated. Any fiscal effect associated with SB 138 is not reflected in *The FY 2014 Governor's Budget Report*.

Sincerely,

Steven J. Anderson, CPA, MBA

Director of the Budget