

January 23, 2014

The Honorable Marvin KleeB, Chairperson
House Committee on Commerce, Labor and Economic Development
Statehouse, Room 286-N
Topeka, Kansas 66612

Dear Representative KleeB:

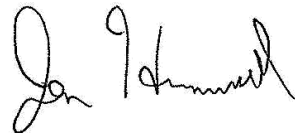
SUBJECT: Fiscal Note for HB 2440 by House Committee on Commerce, Labor and Economic Development

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2440 is respectfully submitted to your committee.

HB 2440 would allow the Kansas Bioscience Authority and Secretary of Revenue, based on verifiable evidence, to determine that a company which has previously been determined to be a bioscience company would no longer be considered to be a bioscience company for the purposes of the Emerging Industry Investment Act. The Authority's and Secretary's rulings would become effective on and after July 1, 2014.

The Department of Revenue notes that HB 2440 would have no fiscal effect.

Sincerely,



Jon Hummell,
Interim Director of the Budget

cc: Steve Neske, Revenue