

February 18, 2013

The Honorable Clark Shultz, Chairperson
House Committee on Insurance
Statehouse, Room 521-E
Topeka, Kansas 66612

Dear Representative Shultz:


SUBJECT: Fiscal Note for HB 2339 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2339 is respectfully submitted to your committee.

HB 2339 would give insurance companies the option of sending a refund to an applicant or policyholder up to ten days after a refund notice has been mailed to the policyholder. Under current law, the notice and refund are required to be sent together.

According to the Kansas Insurance Department, enactment of HB 2339 would have no fiscal effect on the agency. However, the bill would require insurance companies to amend policy forms with the Department. The agency notes that any increased workload would be done with its existing staff.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Zac Anshutz, Insurance