

January 30, 2013

The Honorable Pete DeGraaf, Chairperson
House Committee on Financial Institutions
Statehouse, Room 459-W
Topeka, Kansas 66612

Dear Representative DeGraaf:

SUBJECT: Fiscal Note for HB 2096 by House Committee on Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2096 is respectfully submitted to your committee.

HB 2096 would add demand deposits to the types of account in which a local government may invest public funds.

The Pooled Money Investment Board and the Kansas Association of Counties indicates that any fiscal effect resulting from the passage of HB 2096 would be negligible.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Derek Kreifels, Treasurer's Office
Scott Miller, PMIB
Melissa Wangemann, KAC
Larry Baer, LKM