

## STATE OF KANSAS

## SENATE CHAMBER

MADAM PRESIDENT:

I move to amend **HB 2557**, as amended by Senate Committee, on page 7, in line 10, before the period by inserting "For all taxable years beginning after December 31, 2012, the amount which exceeds \$25,000 or \$50,000 for a married couple filing a joint return, of any: (1) Loss from business as determined under the federal internal revenue code and reported from schedule C and on line 12 of the taxpayer's form 1040 federal individual income tax return; (2) loss from rental real estate, royalties, partnerships, S corporations, except those with wholly owned subsidiaries subject to the Kansas privilege tax, estates, trusts, residual interest in real estate mortgage investment conduits and net farm rental as determined under the federal internal revenue code and reported from schedule E and on line 17 of the taxpayer's form 1040 federal individual income tax return; and (3) farm loss as determined under the federal internal revenue code and reported from schedule F and on line 18 of the taxpayer's form 1040 federal income tax return; all to the extent deducted or subtracted in determining the taxpayer's federal adjusted gross income. For purposes of this subsection, references to the federal form 1040 and federal schedule C, schedule E, and schedule F, shall be to such form and schedules as they existed for tax year 2011, and as revised thereafter by the internal revenue service";

Also on page 7, in line 11, before "For" by inserting "(xx)"; in line 16, by striking "(xx)" and inserting "(xxi)"; in line 22, by striking "(xxi)" and inserting "(xxii)"; in line 27, by striking "(xxii)" and inserting "(xxiii)"; in line 32, by striking "(xxiii)" and inserting "(xxiv)"; in line 42, by striking "(xxiv)" and inserting "(xxv)"

Senator \_\_\_\_\_