

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB 309** be amended on page 1, in line 7, before "Any" by inserting "(a)" in line 13, by striking "(a)" and inserting

"(1)";

Also on page 1, in line 18, by striking "(b)" and inserting "(2)"; in line 23, by striking "(c) (1)" and inserting "(3) (A)"; in line 28, by striking "(2)" and inserting "(B)"; in line 32, by striking "(d)" and inserting "(4)";

On page 2, in line 1, by striking "(e)" and inserting "(5)"; following line 7, by inserting:

"(6) is organized as a farmers' cooperative under the Kansas cooperative marketing act, K.S.A. 17-1601 et seq., and amendments thereto, on January 13, 1983, and is an association of farmers' cooperatives and other like associations operated on a cooperative basis and their affiliated companies, which provides benefits for employees, and family members of such employees, of such associations, and complies with K.S.A. 40-2222a, and amendments thereto;"

Also on page 2, in line 8 by striking "(f)" and inserting "(7)"; also in line 8, after "qualified" by inserting "trade, merchant, retail or"; also in line 8, after "association" by inserting "or business league"; in line 10, by striking "(g)" and inserting "(8)"; in line 13, by striking "(h)" and inserting "(9)"; following line 16, by inserting:

"(b) For the purposes of this section, a qualified trade, merchant, retail or professional association or business league shall mean any bona fide trade, merchant, retail or professional association or business league that:

- (1) Has been in existence for at least five calendar years; and
- (2) is comprised of five or more employers.";

Also on page 2, in line 21, by striking "subsections (a), (b), (c),"; in line 22, by striking all before "of" and inserting "subsection (a)"; in line 35, by striking all after "in" and inserting "subsection (a) of K.S.A.";

And the bill be passed as amended.

Chairperson