

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Transportation** recommends **HB 2728** be amended on page 3, in line 6, after "released." by inserting "In the event that an insurance company is unable to obtain voluntary assignment of the title after 30 days from the date the vehicle owner enters into an oral or written damage settlement agreement where the owner agrees to transfer the title, the insurance company may submit an application on a form prescribed by the division for a salvage title. The form shall be accompanied by an affidavit from the insurance company stating that: (A) The insurance company is unable to obtain a transfer of the title from the owner following an oral or written acceptance of an offer of damage settlement; (B) there is evidence of the damage settlement; (C) that there are no existing liens on the vehicle or all liens on the vehicle have been released; (D) the insurance company has physical possession of the vehicle; and (E) the insurance company has provided the owner, at the owner's last known address, 30 days' prior notice of such intent to transfer and the owner has not delivered a written objection to the insurance company.";

On page 1, in the title, in line 1, by striking "title" and inserting "titles;"; in line 2, after "copies;" by inserting "acquisitions;"; and the bill be passed as amended.

Chairperson