

## REPORTS OF STANDING COMMITTEES

MR. SPEAKER:

The Committee on **Pensions and Benefits** recommends **HB 2533** be amended on page 1, in line 35, by striking "which such credit shall be" and inserting ". The additional interest credit shall be posted to the member's annuity savings account on March 31 or as soon thereafter as practicable, based on the member's account value as of December 31 of the preceding year. The additional interest credit shall be determined as follows"; in line 36, by striking "calendar year 2016," and inserting "the additional interest credit based on the member's annuity savings account balance as of December 31, 2015, the dividend shall be";

On page 2, in line 1, by striking "2016" and inserting "2015"; in line 4, by striking "calendar year 2017," and inserting "the additional interest credit based on the member's annuity savings account balance as of December 31, 2016, the dividend shall be"; in line 5, by striking "2016 and 2017" and inserting "2015 and 2016"; in line 8, by striking "calendar year 2018," and inserting "the additional interest credit based on the member's annuity savings account balance as of December 31, 2017, the dividend shall be"; in line 9, by striking all after "years"; in line 10, by striking "2018" and inserting "2015, 2016 and 2017"; in line 12, by striking "calendar year 2019," and inserting "the additional interest credit based on the member's annuity savings account balance as of December 31, 2018, the dividend shall be"; in line 13, by striking all following "years"; in line 14, by striking "and 2019" and inserting "2015, 2016, 2017 and 2018"; in line 16 by striking "calendar year 2020" and inserting "the additional interest credit based on the member's annuity savings account balance as of December 31, 2019,"; also in line 16, after "thereafter," by inserting "the dividend shall be";

On page 3, in line 12, by striking "which such credit shall be" and inserting ". The additional interest credit shall be posted to the member's retirement annuity account on March 31 or as soon as practicable, based on the member's account value as of December 31 of the preceding year. The additional interest credit shall be determined as follows"; in line 13, by striking "calendar year 2016," and inserting "the annual additional interest credit based on the member's retirement annuity account balance as of December 31, 2015, the dividend shall be"; in line 14, by striking "2016" and inserting "2015"; in line 17, by striking "calendar year 2017," and inserting "the annual additional interest credit based on the member's retirement annuity account balance as of December 31, 2016, the dividend shall be"; in line 18, by striking "2016 and 2017" and inserting "2015 and 2016"; in line 21, by striking "calendar year 2018," and inserting "the additional interest credit based on the member's retirement annuity account balance as of December 31, 2017, the dividend shall be"; in line 22, by striking all after "years"; in line 23, by striking "2018" and inserting "2015, 2016 and 2017"; in line 25, by striking "calendar year 2019," and inserting "the additional interest credit based on the member's retirement annuity account balance as of December 31, 2018, the dividend shall be"; in line 26, by striking all following "years"; in line 27, by striking "and 2019" and inserting "2015, 2016, 2017 and 2018"; in line 29, by striking "calendar year 2020" and inserting "the additional interest credit based on the member's retirement annuity account balance as of December 31, 2019,"; also in line 29, after the comma by inserting "the dividend shall be"; by striking all in lines 40 through 43;

By striking all on page 4;

On page 5, by striking all in line 1;

On page 6, in line 22, by striking ", 74-49,310, 74-"; in line 7 by striking "49,311";

And by renumbering sections accordingly;

On page 1, in the title, in line 3, by striking "distribution of member's"; in line 4, by striking all

before "payment"; in line 5, by striking the last comma; in line 6, by striking "74-49,310, 74-49,311";  
and the bill be passed as amended.

\_\_\_\_\_Chairperson