

**KANSAS BIOSCIENCE**  
A U T H O R I T Y

*Partners in Bioscience Growth* ●





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# Senate Ways and Means Committee Update

February 5, 2013

**Duane Cantrell**  
*President and CEO*

Partners in Bioscience Growth ●





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# Introduction

- Background
- The Past
  - Observations
  - Attitude
  - Audit Outcomes





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# The Present

- Board of Directors
- Staff
- Incubator
- Harvested Commitments





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# Findings

- Battelle Report
- Current Distribution of Funds
- Investment Ladder
- Cash on Hand

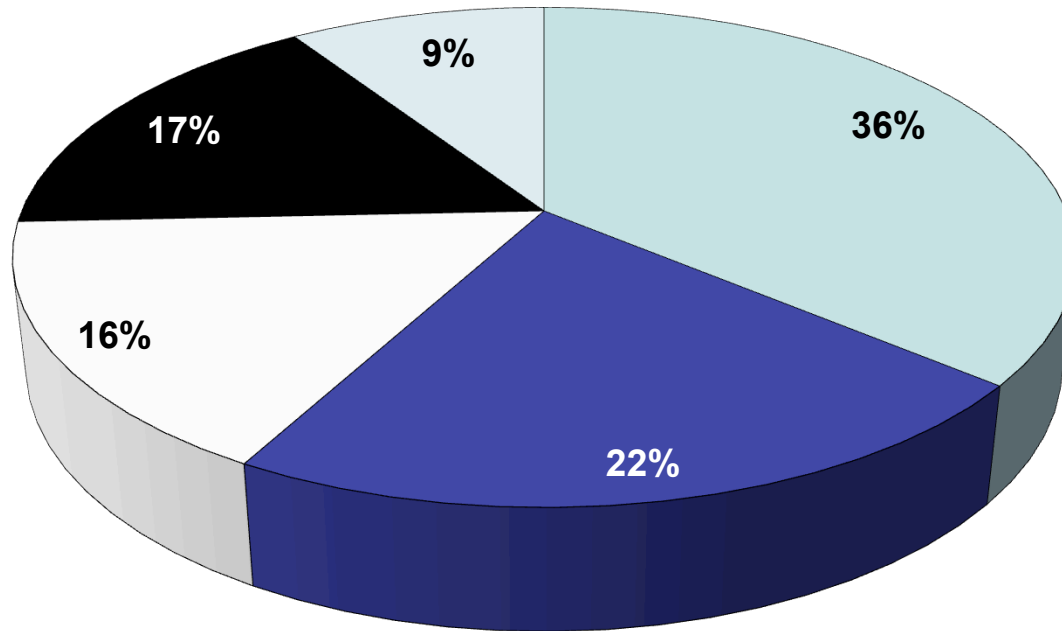




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# Findings

## Funds Paid on Commitments Through December 31, 2012



Universities Companies Equity Centers of Innovation Other

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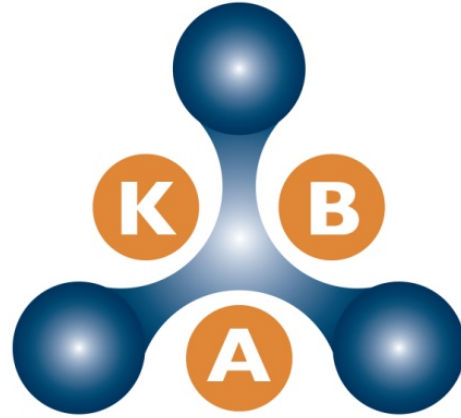
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# The Future

- New Objectives
  - Return of our Investment
  - Attraction of External Capital
  - Creation of Economic Based Jobs
  - Commercialization of Intellectual Property
  - Export of Goods, Products, and Technology
- New Investment Strategy







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**Questions?**

