

FY 2013 and FY 2014 School Finance Estimates
 Changes Based on November 2012 Estimates
 (Dollars in Thousands)

	FY 2013				FY 2014		
	Approved Amount	November Estimate	Dollar Change	Percent Change	November Estimate	Dollar Change	Percent Change
Base State Aid Per Pupil	\$ 3,838	\$ 3,838	\$ -	0.0%	\$ 3,838	\$ -	0.0%
General State Aid	1,957,322	1,978,618	21,296	1.1%	1,972,222	(6,396)	-0.3%
Supplemental State Aid	339,212	430,531	91,319	26.9%	439,171	8,640	2.0%
Capital Outlay	-	-	-	0.0%	-	-	0.0%
<i>Subtotal - School Finance</i>	<i>\$ 2,296,534</i>	<i>\$ 2,409,149</i>	<i>\$ 112,615</i>	<i>4.9%</i>	<i>\$ 2,411,393</i>	<i>\$ 2,244</i>	<i>0.1%</i>
Capital Improvements (Revenue)	110,819	110,819	-	0.0%	114,000	3,181	2.9%
Special Education	427,717	475,468	47,751	11.2%	481,238	5,770	1.2%
KPERs - School	323,984	328,795	4,811	1.5%	369,291	40,496	12.3%
TOTAL	\$ 3,159,054	\$ 3,324,231	\$ 165,177	5.2%	\$ 3,375,922	\$ 51,691	1.6%

FY 2013 Adjustments

General State Aid

- Increase in weighted FTE of 3,582, resulting in an additional \$13.4 million.
- Reduction in local effort. The prior estimate was \$562.3 million and the revised November estimate is \$558.4 million.
- Reduction in School District Finance Fund receipts.
- Without the additional funding, the BSAPP would be reduced \$31 to \$3,807 for the 2012-2013 school year.

Supplemental State Aid

- Since FY 2010, a flat appropriation of approximately \$339.0 million has been made for Supplemental General State Aid. This results in the amount to school districts being prorated. If the same amount is appropriated for FY 2013, it would result in a proration of 78.8 percent.

Capital Outlay State Aid

- Capital Outlay State Aid has not been funded since FY 2010.

Special Education

- Increase is based on a salary increase of 2.5 percent and the addition of 75 teachers at an average salary of \$62,104. In the past, the estimate has centered around the addition of approximately 25 teachers but in the 2011-2012 school year, over 200 teachers were added.

KPERs - School

- Estimated a 1.0 percent pay increase for teachers, however, the pay increase was higher.

Senate Ways and Means Committee
 Date: _____
 Attachment #: 7