



Economic Conditions and Outlook for the U.S. and Kansas

KS Legislative Committees
January 16, 2013

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Federal Reserve Bank of Kansas City

Overview

- The U.S. economy continues to recover, but at a very modest pace
 - But there remain considerable risks
- Employment growth is thin, in the U.S. and in Kansas, and by some measures, its worse than we think it is
- Kansas has some economic advantages that have mitigated the national economic doldrums, but has concentrations of some industries that have not done well
- The residential real estate market, however, is doing better

Senate Commerce Committee

Date: 1-17-13

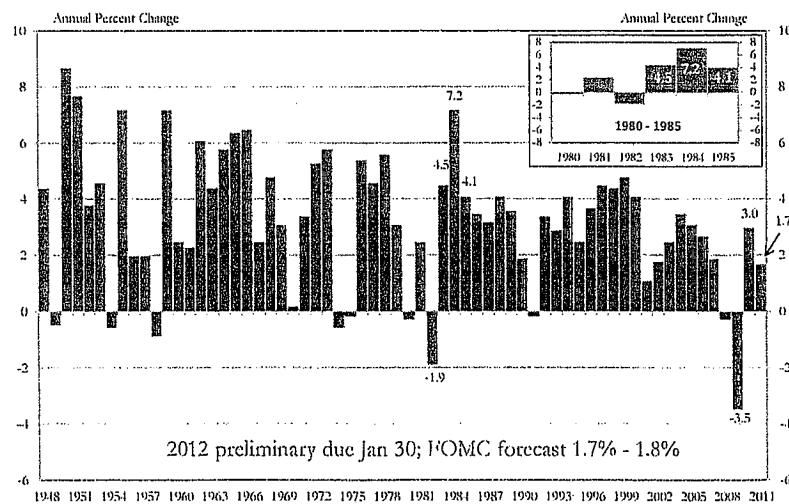
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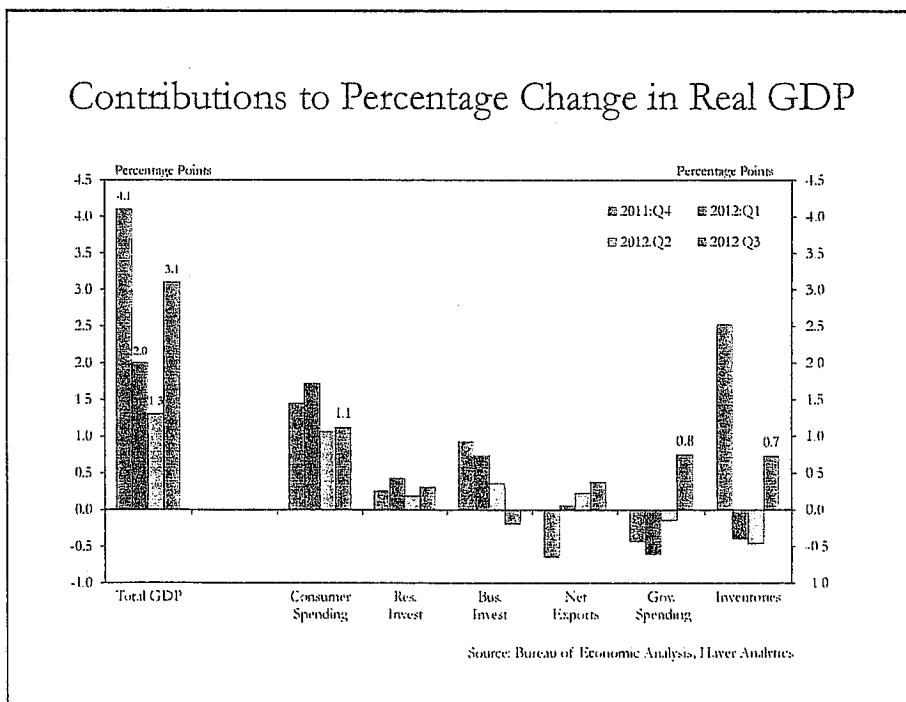
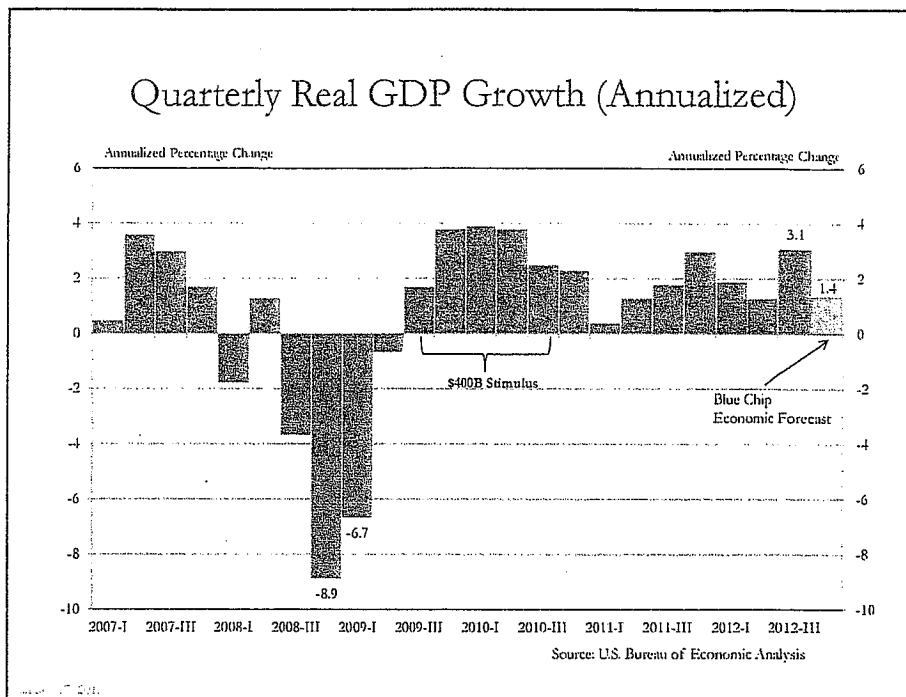
Economic Conditions in the U.S. and Kansas

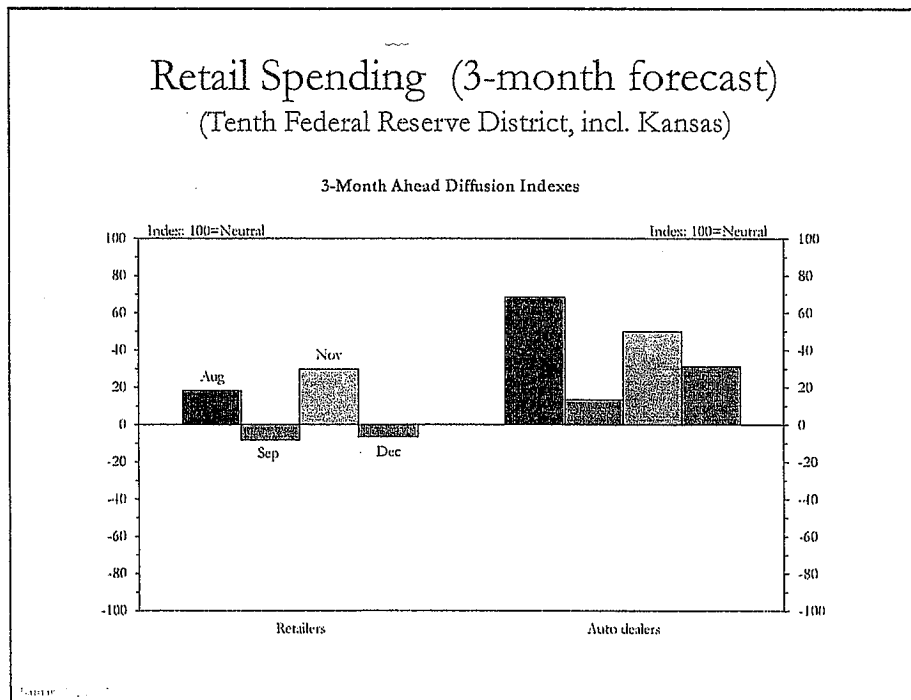
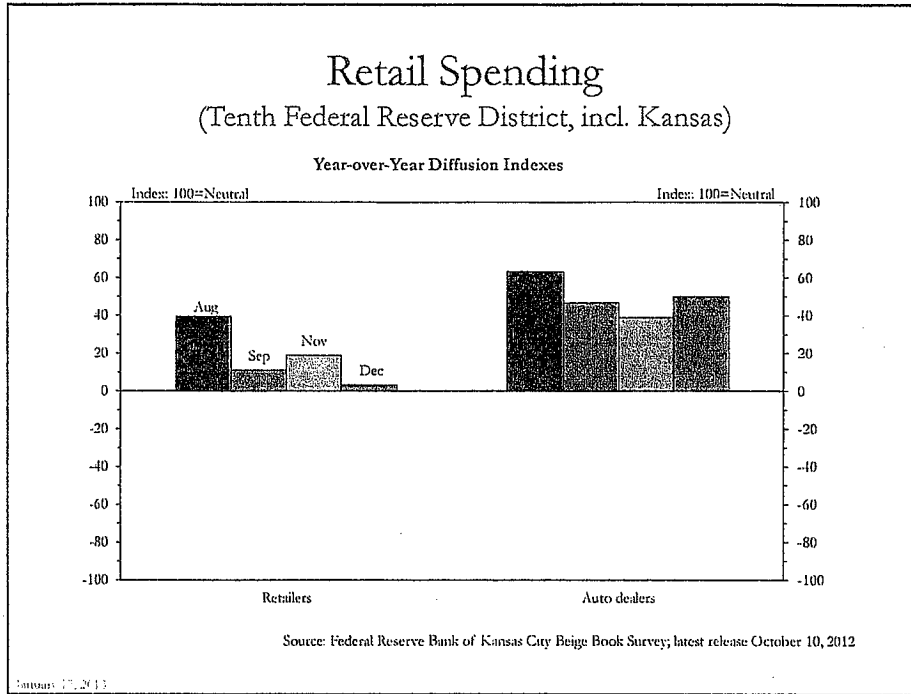
U.S. ECONOMIC OVERVIEW AND FORECAST

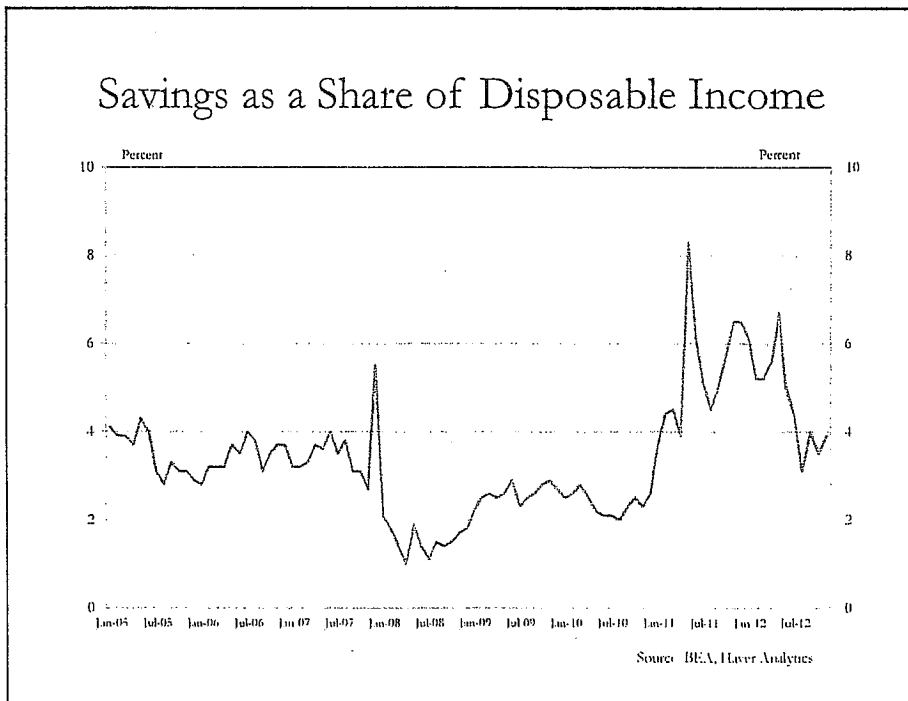
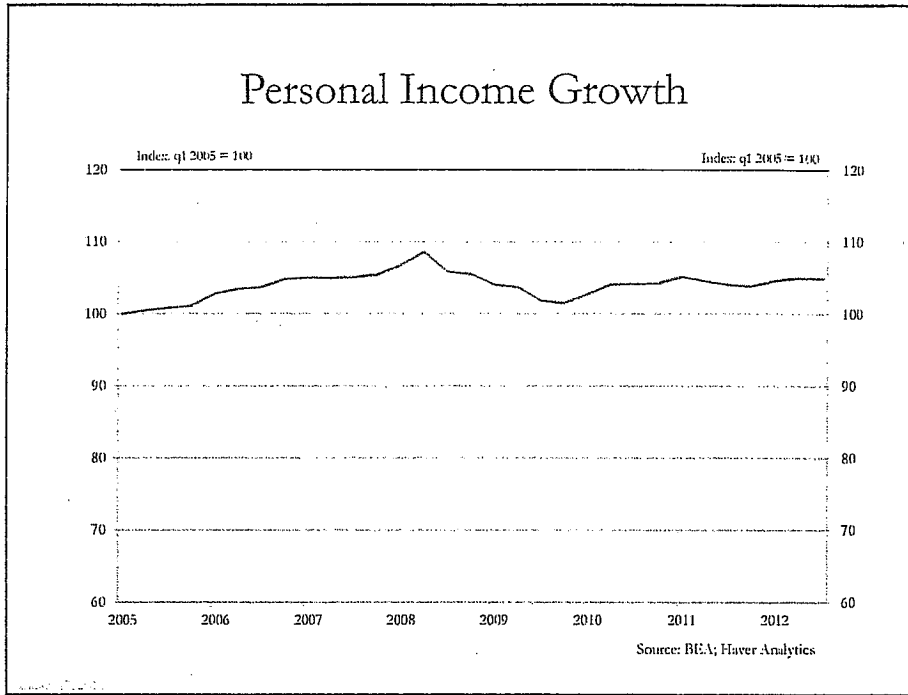
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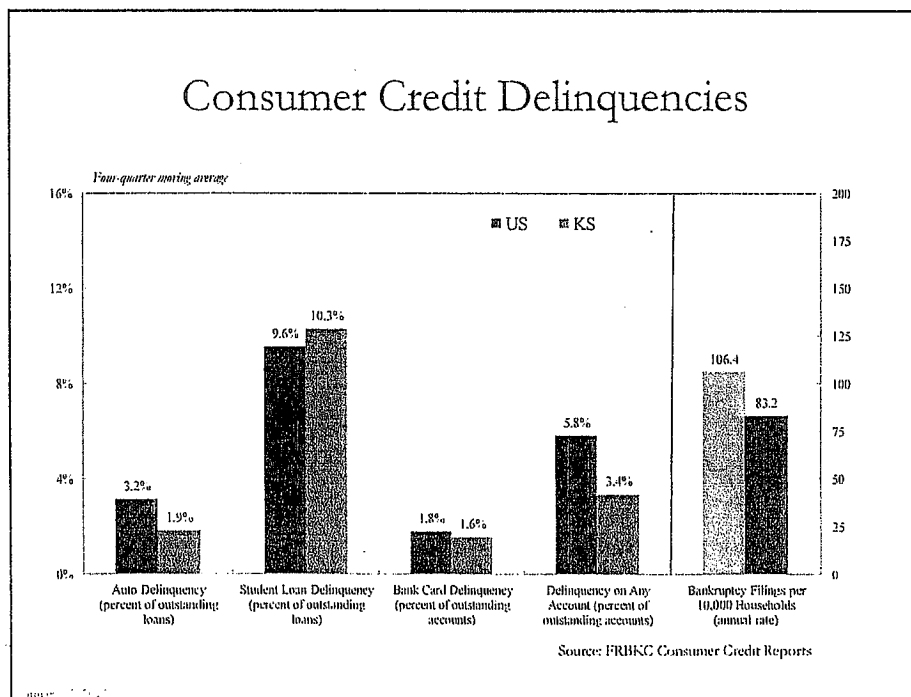
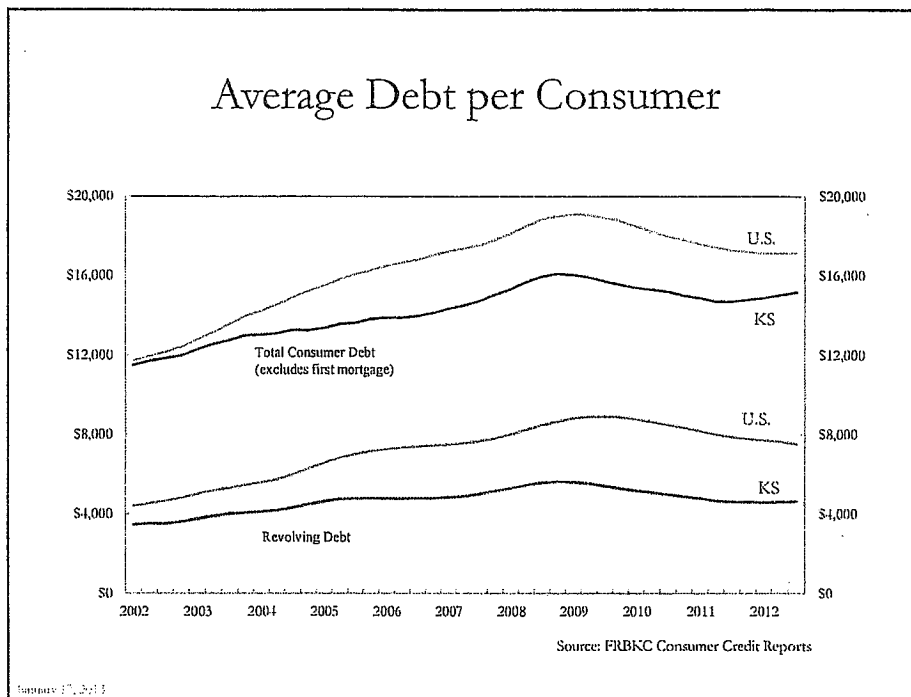
Annual Growth in Real GDP

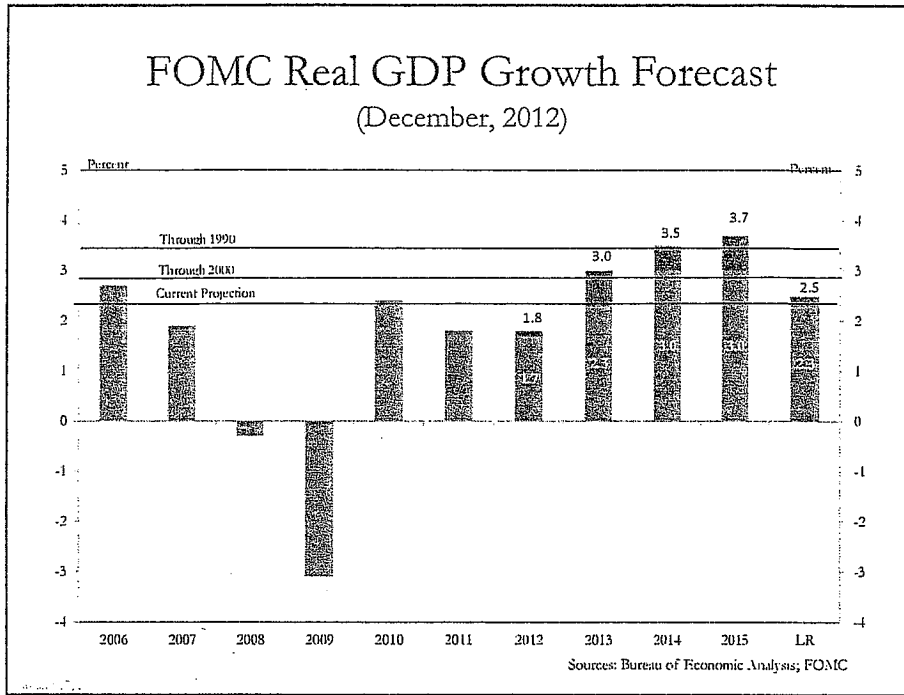






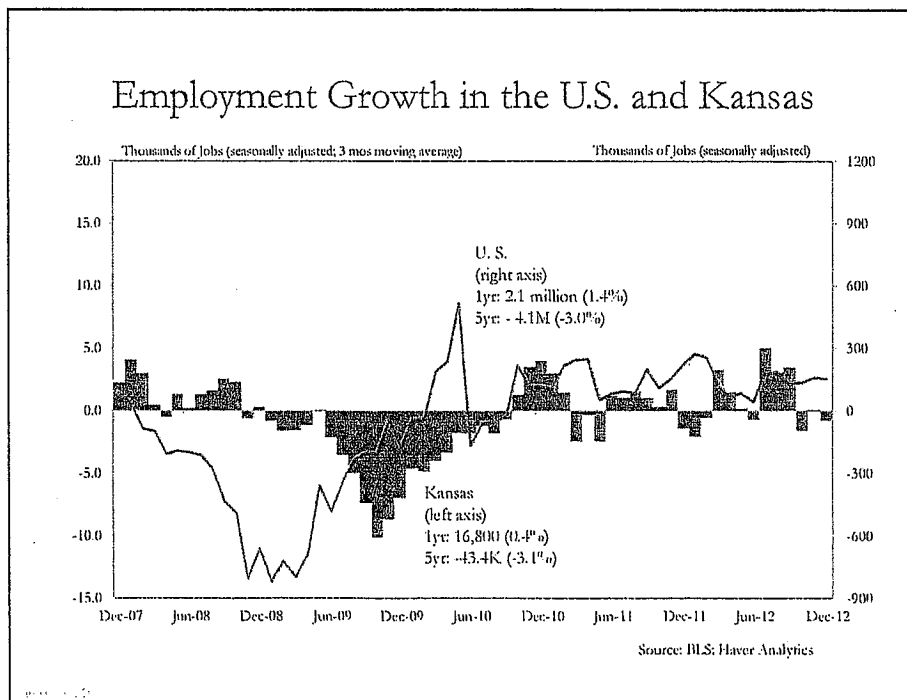
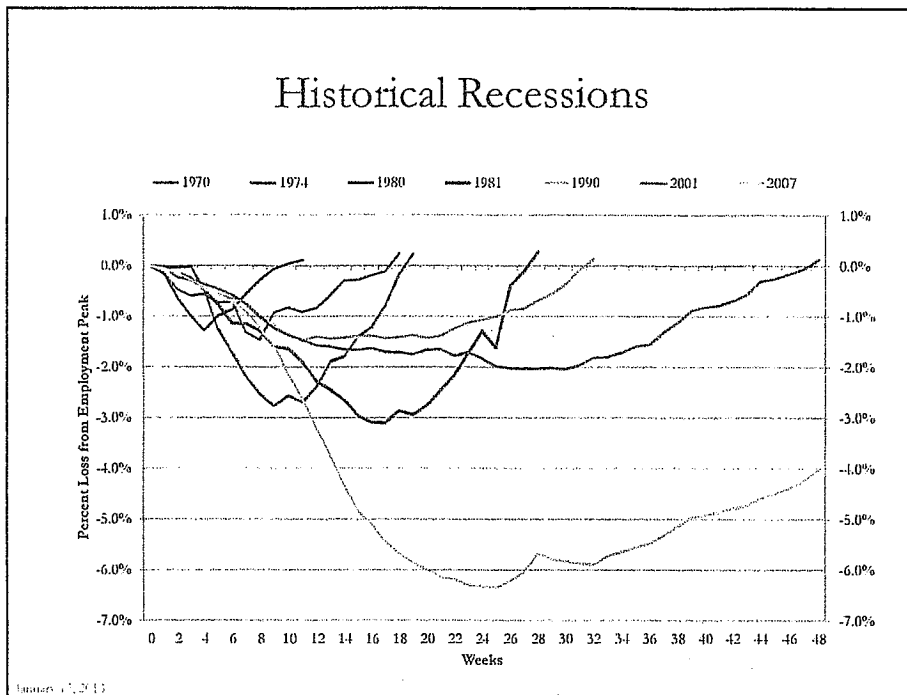


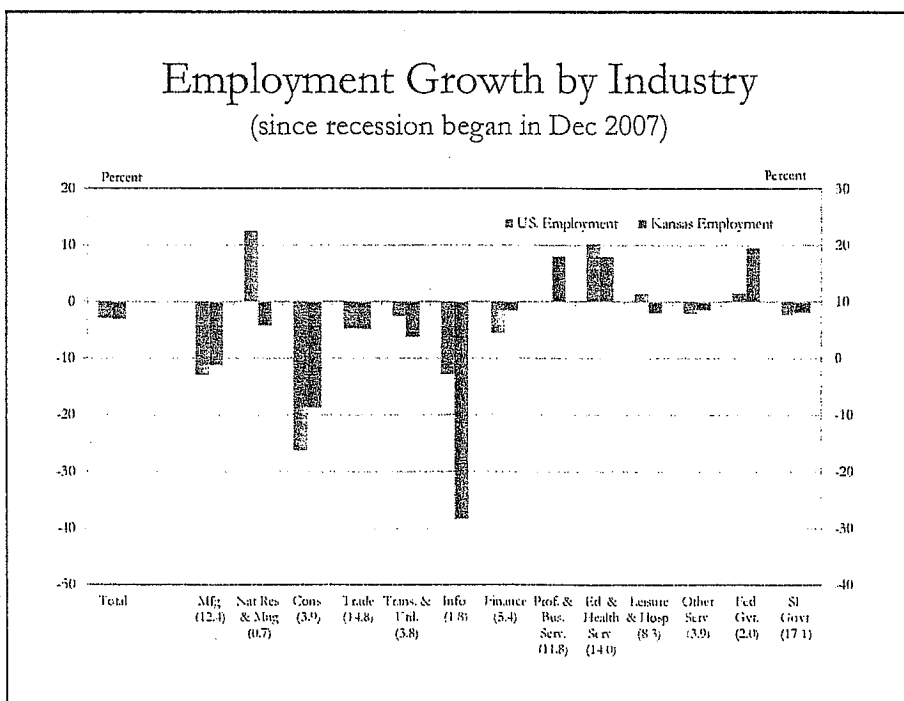
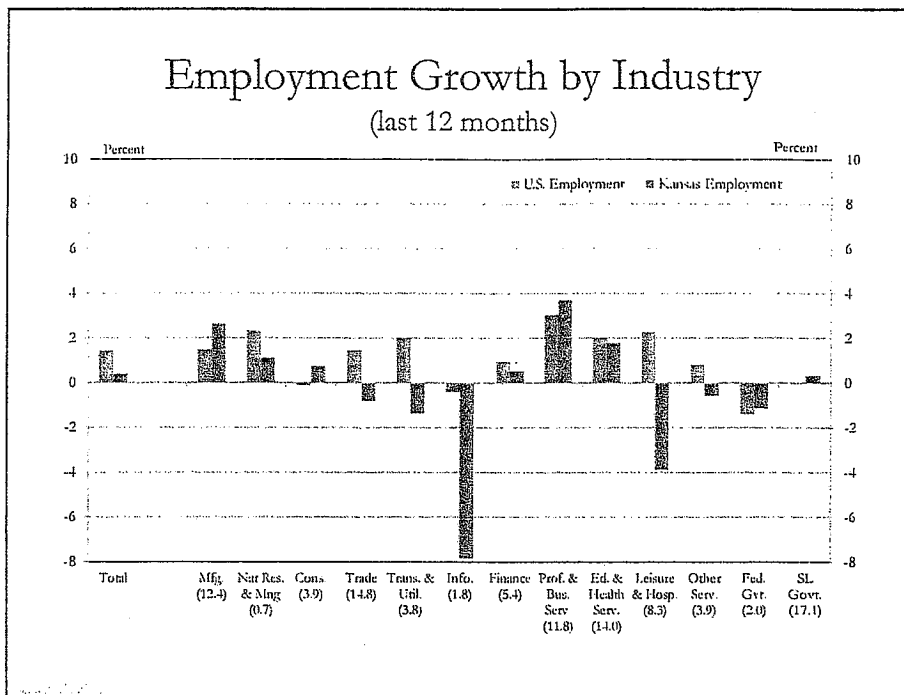


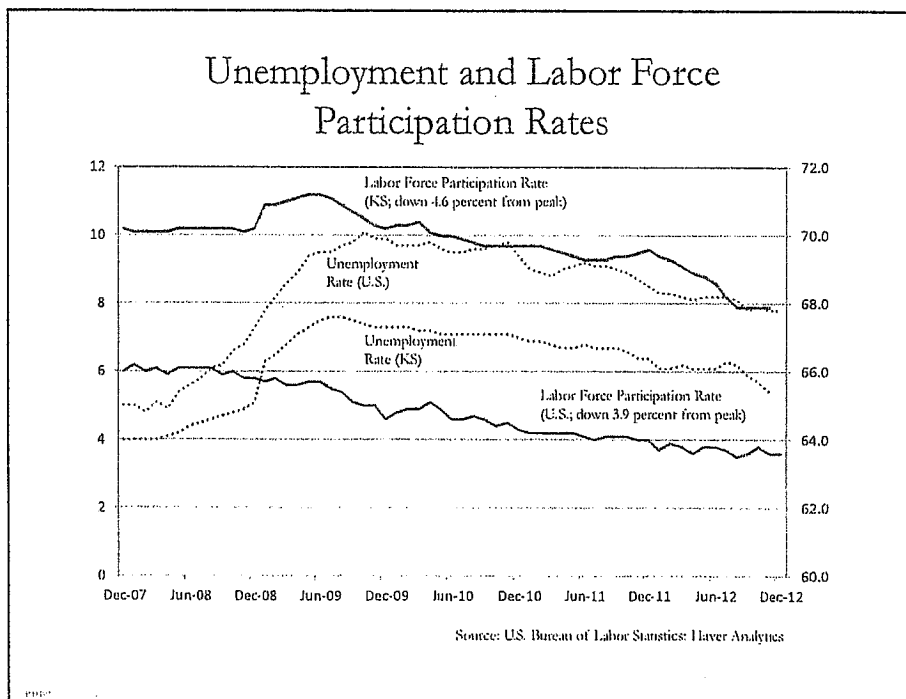
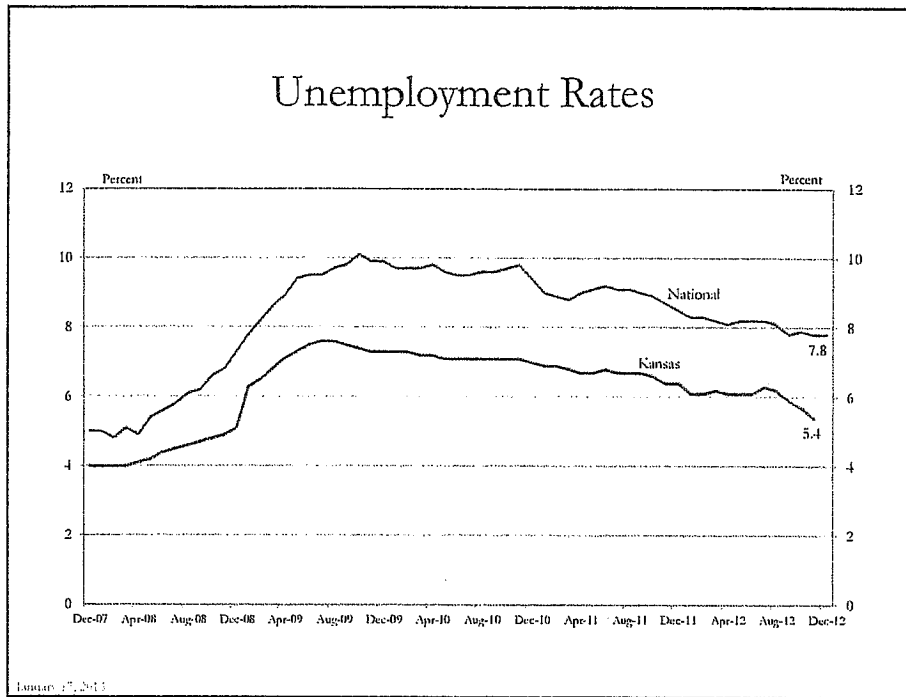


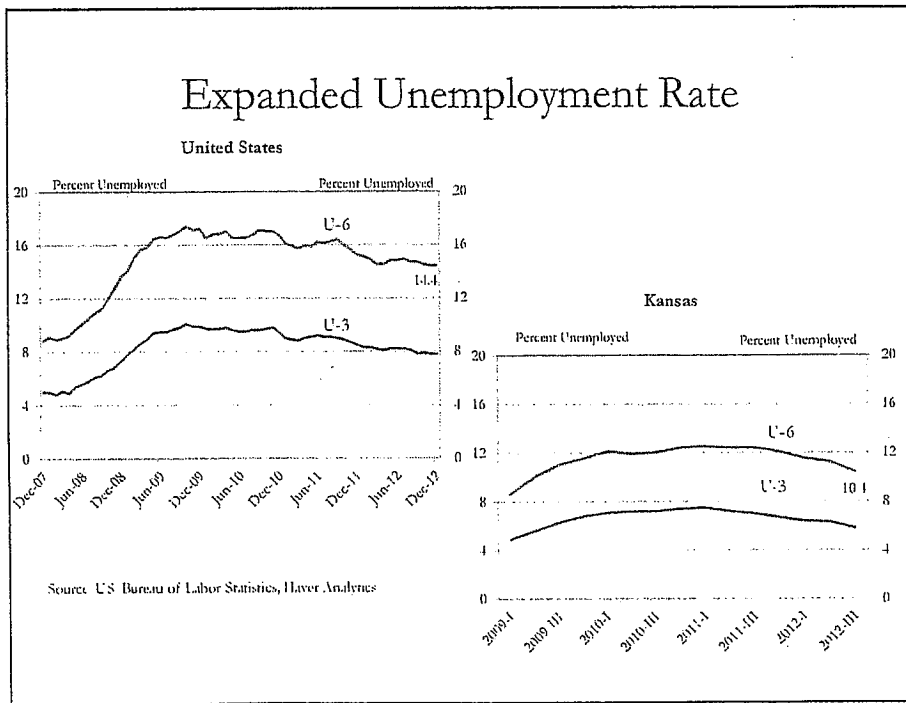
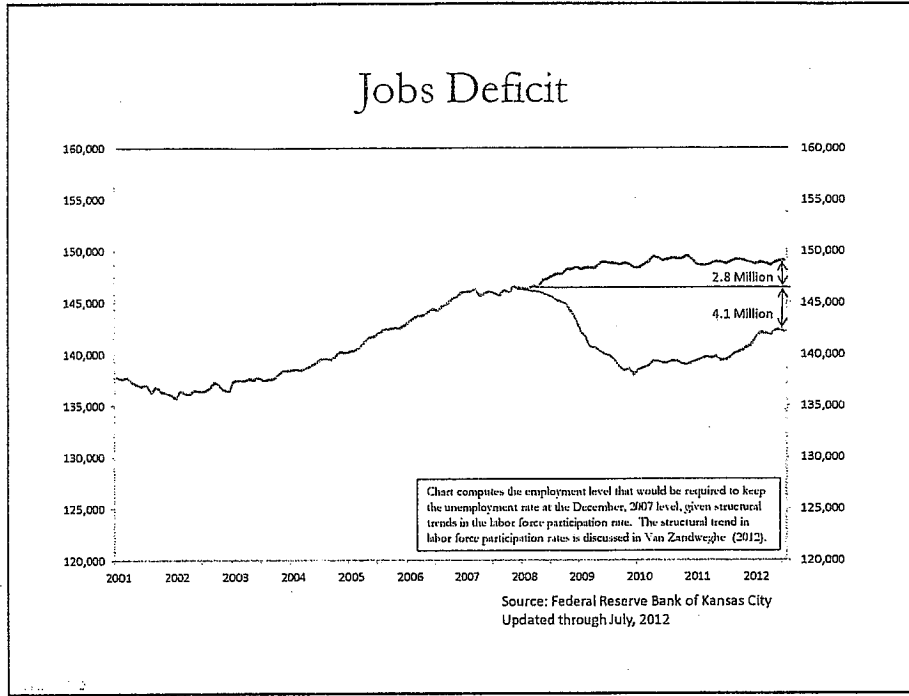
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EMPLOYMENT AND UNEMPLOYMENT







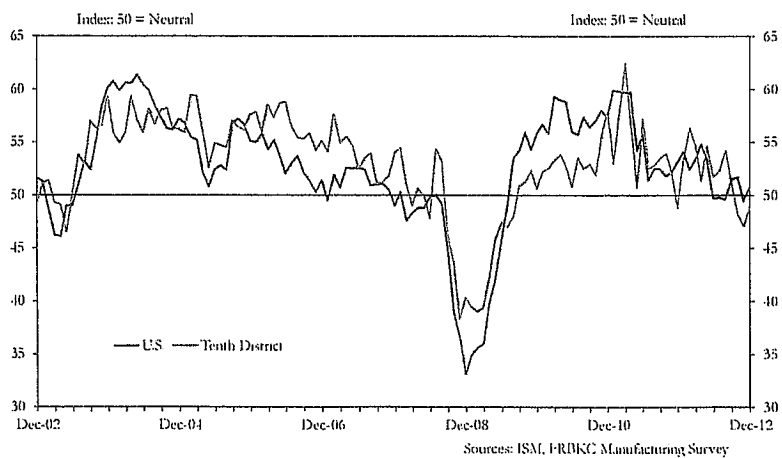


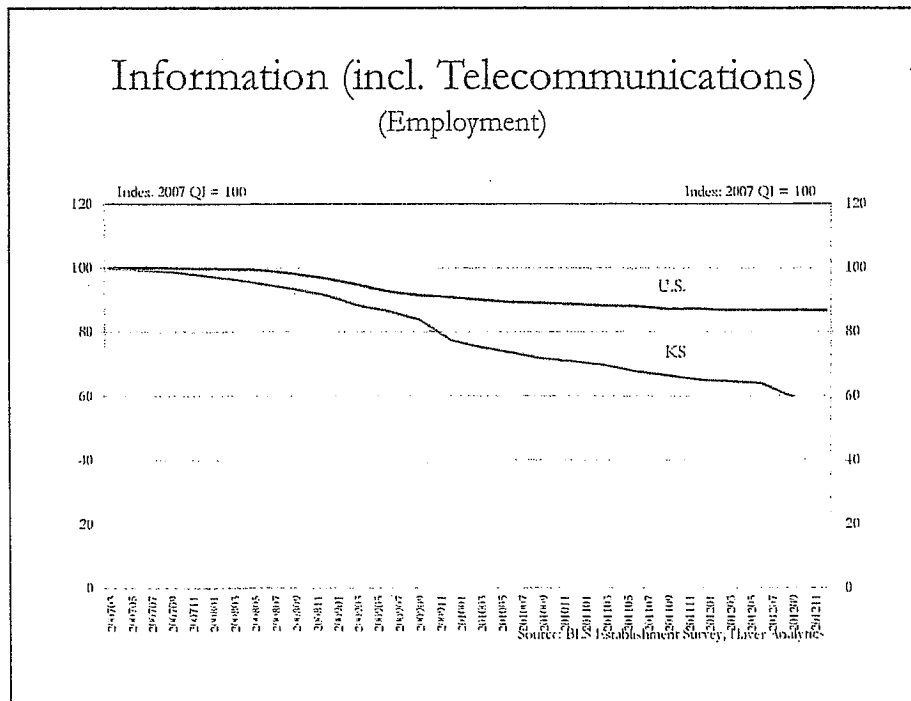
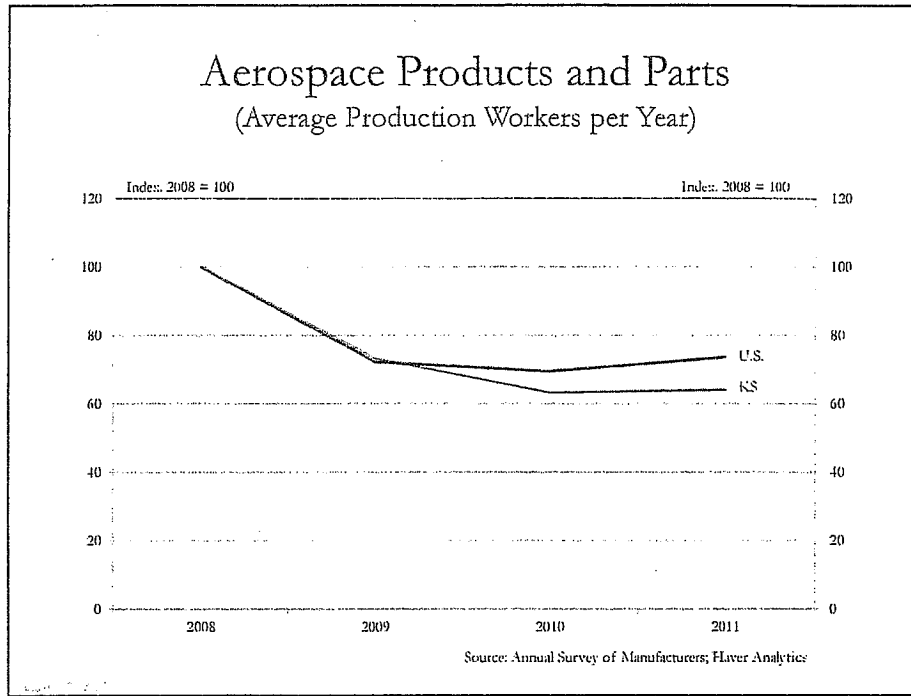
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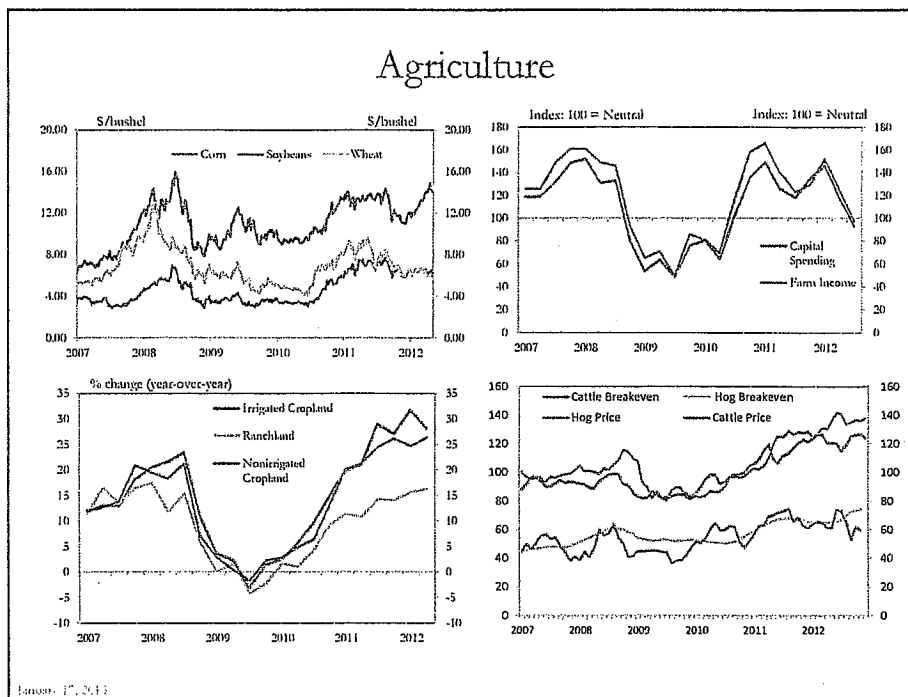
KEY KANSAS INDUSTRIES

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Manufacturing Indexes



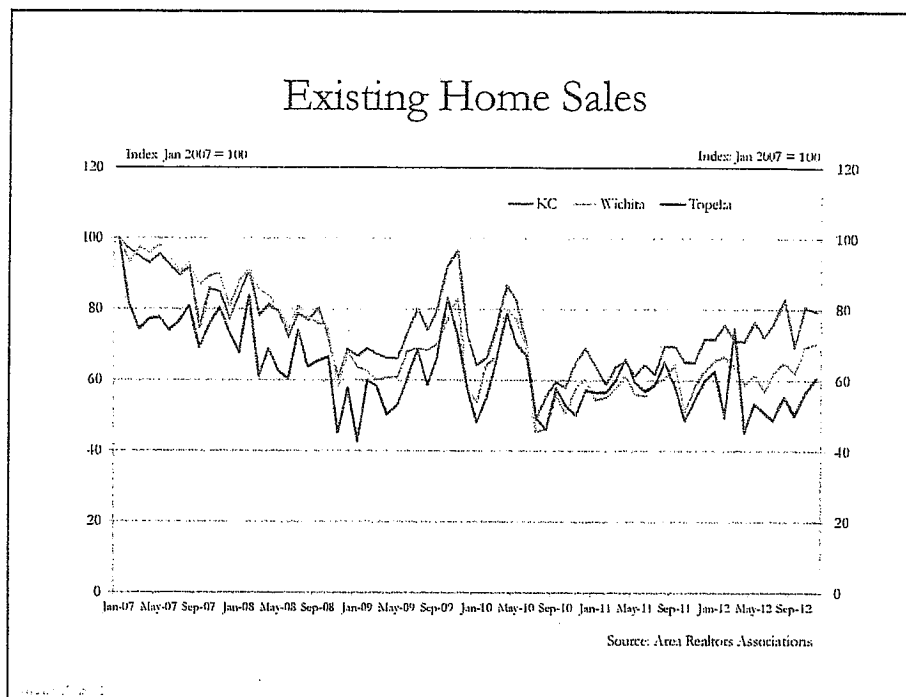




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RESIDENTIAL REAL ESTATE

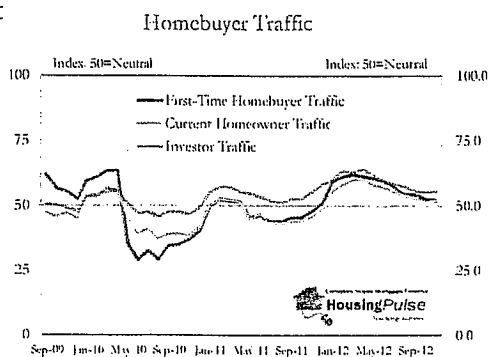
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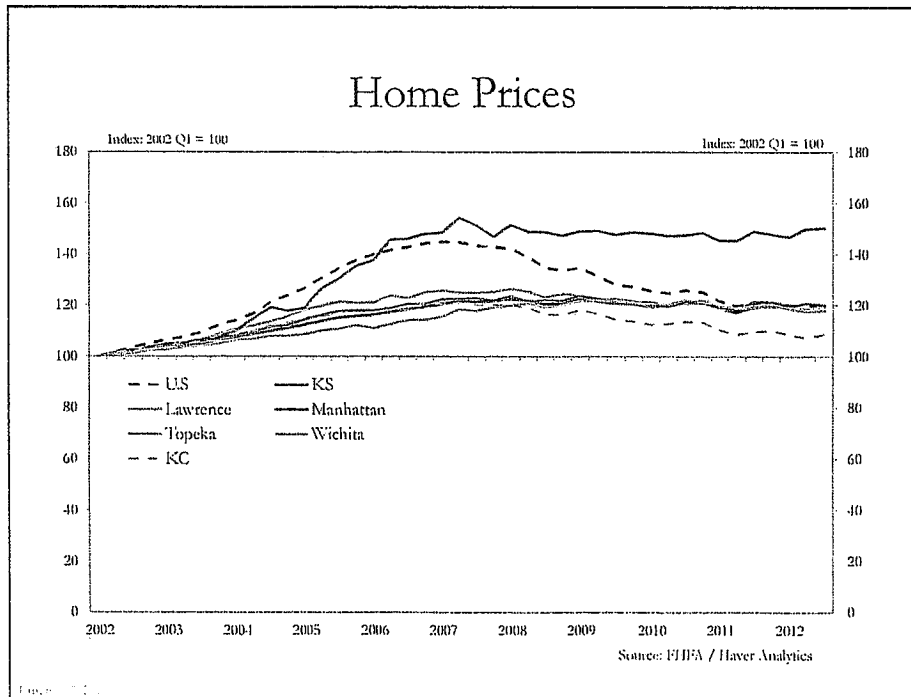
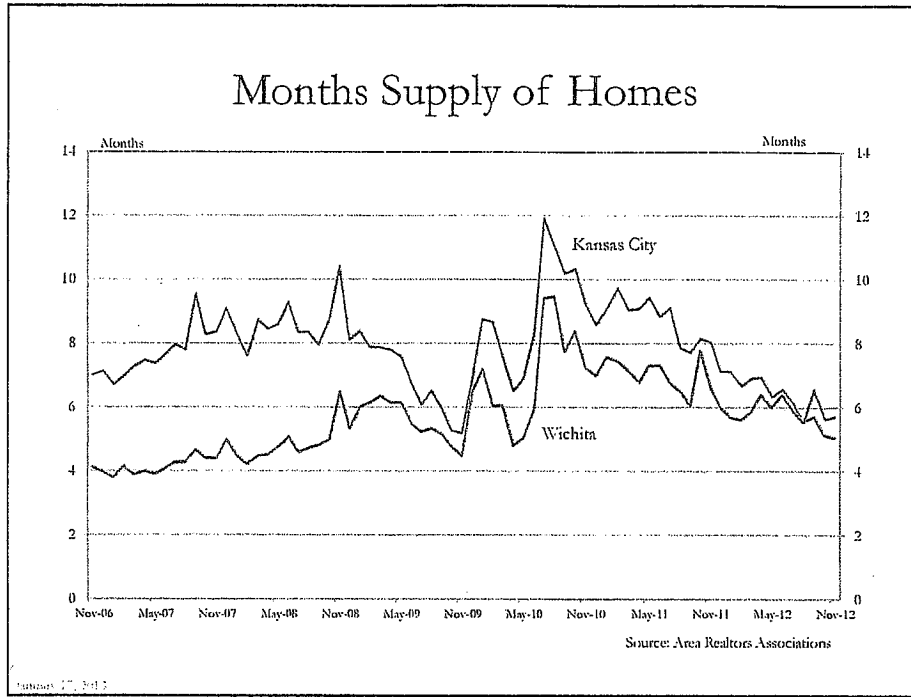


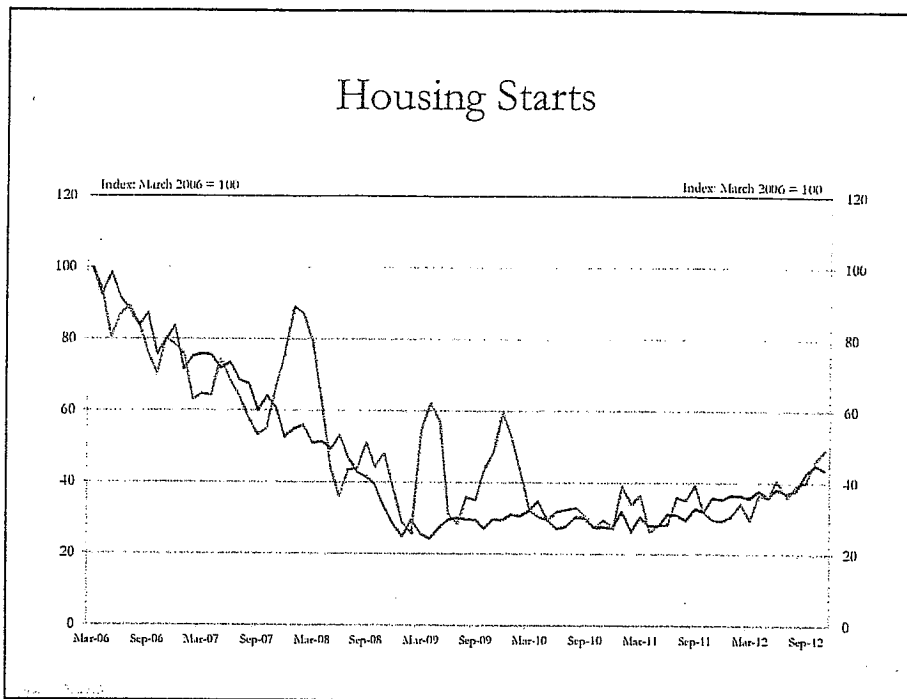
Existing Single-Family Home Activity

Demand Constraints

- Economy/Financial Security
- Uncertainty about Market
- Household Formation
- Credit Availability

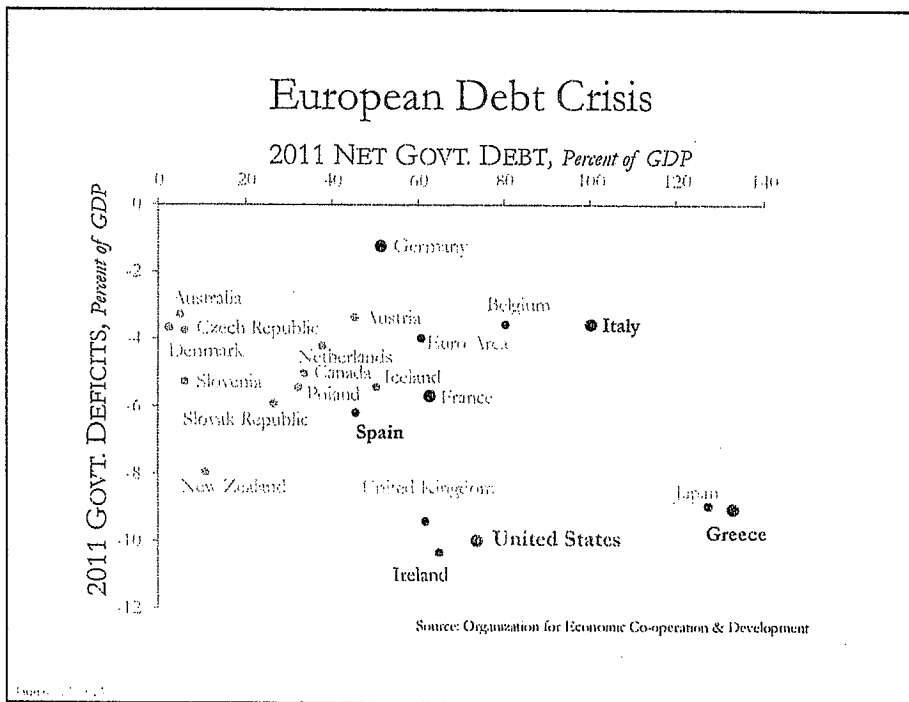
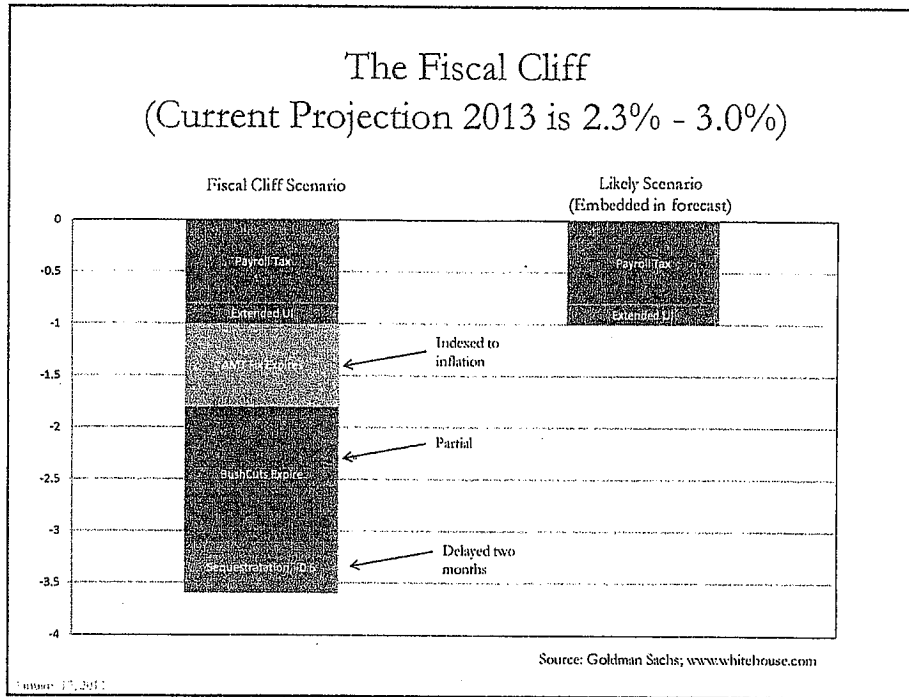


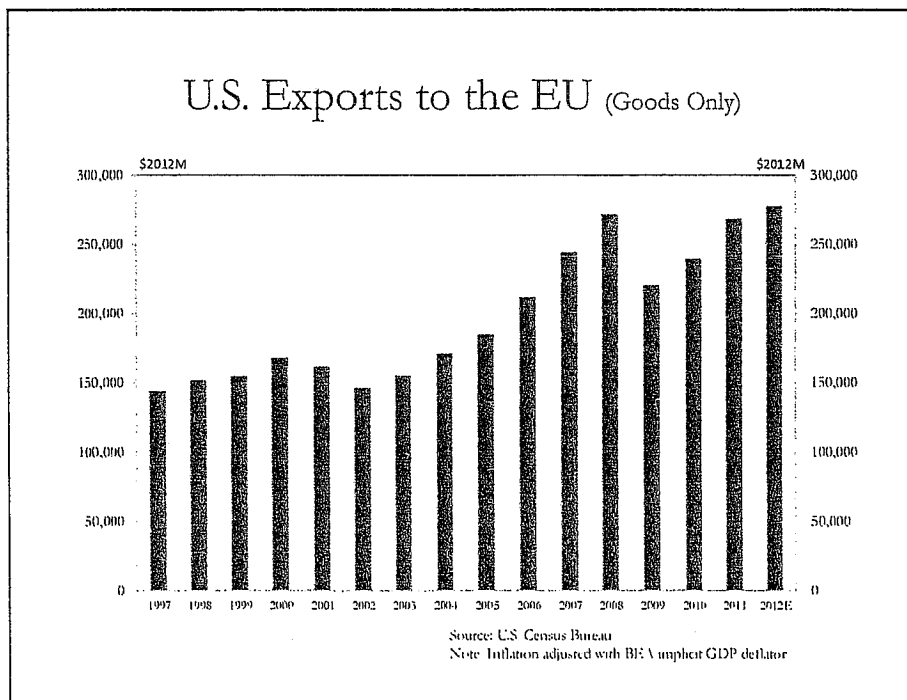
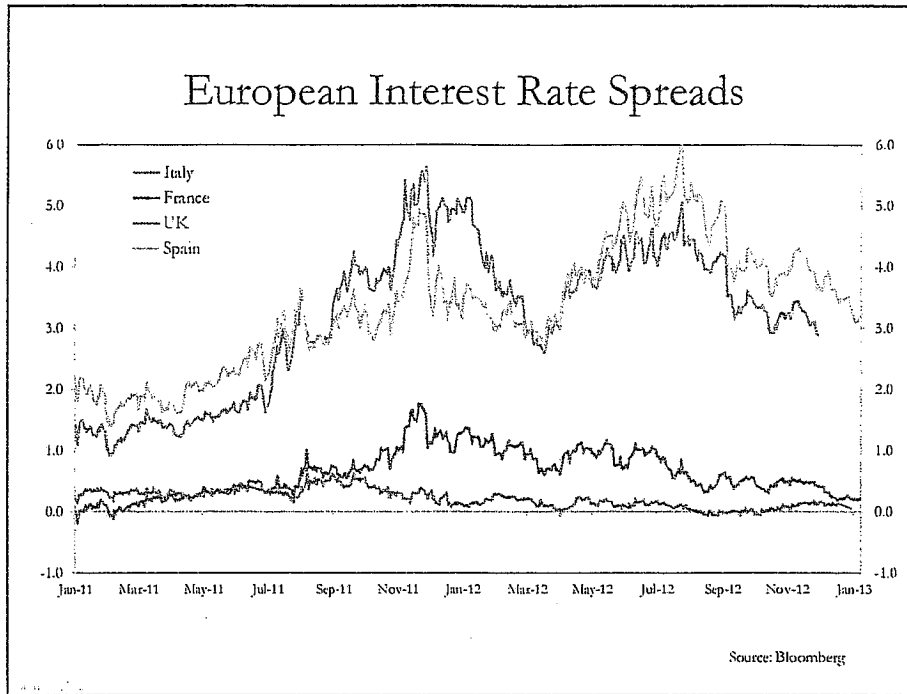



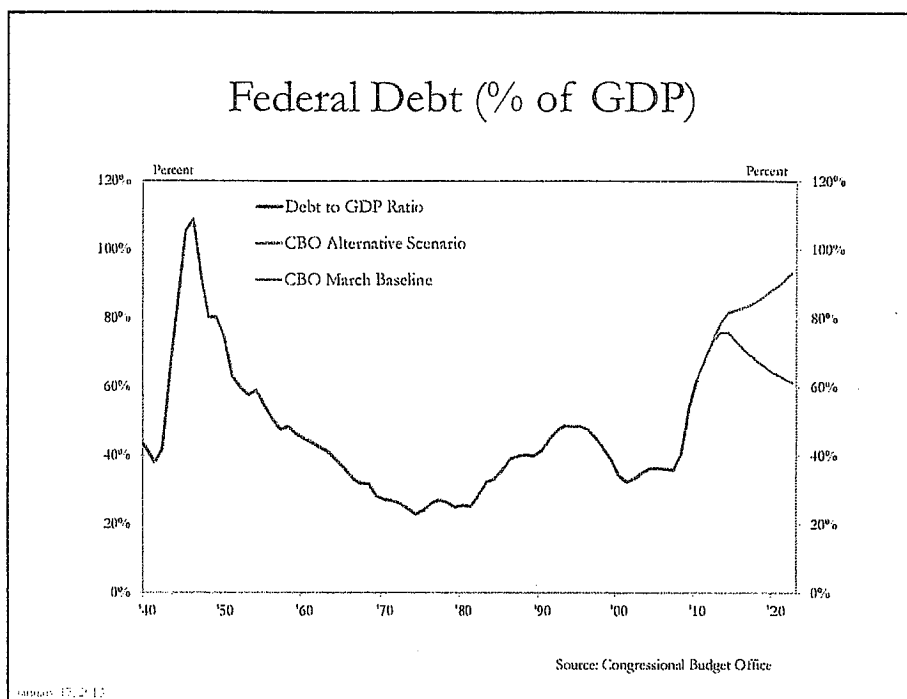


Home and Commercial Real Estate Conditions and Outlook

RISKS







FEDERAL RESERVE BANK OF KANSAS CITY

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