

February 8, 2013

The Honorable Lance Kinzer, Chairperson
House Committee on Judiciary
Statehouse, Room 165-W
Topeka, Kansas 66612

Dear Representative Kinzer:

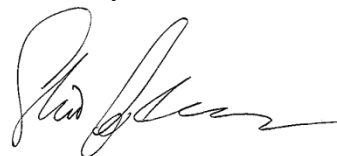
SUBJECT: Fiscal Note for HB 2204 by House Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2204 is respectfully submitted to your committee.

HB 2204 would amend current law regarding redemption of real property. As it applies to oil and gas leaseholds, the bill would clarify that in the case of a mortgage covering a single or two-family dwelling owned by or held in trust for natural persons owning or holding the dwelling as a principal residence, the mortgagor may agree in the mortgage instrument to a period of redemption shorter than 12 months or may wholly waive the period of redemption. The bill would also clarify under what circumstances a creditor who has a claim on the property may redeem the property.

According to the Office of Judicial Administration, passage of HB 2204 would have no fiscal effect on the Judicial Branch budget.

Sincerely,



Steven J. Anderson, CPA, MBA
Director of the Budget

cc: Mary Rinehart, Judiciary