

# KAPCIC

Kansas Association of Property & Casualty Insurance Companies Inc.

February 18, 2013

## **HB 2339**

**Before the House Insurance Committee**

**Marlee Carpenter, Kansas Association of Property and Casualty Insurance Companies**

Mr. Chair and Members of the Committee;

Thank you for the opportunity to present information on behalf of the Kansas Association of Property and Casualty Insurance Companies (KAPCIC), our state trade association for domestic property and casualty insurance companies.

HB 2339 allows for premium refunds for cancellation due to an adverse underwriting decision. The Kansas Department of Insurance currently requires any premium owed the policyholder be included with the cancellation notice. The bill would allow any premium refund to be sent separately, within ten days from the date of such notice. Kansas is now the only state in the country that requires the premium refund to accompany the notice of an adverse underwriting decision.

KAPCIC supports HB 2339 because it will help streamline the process when a cancellation notice is sent and will help reduce costs and overhead. This bill will help the industry operate more efficiently and be more responsive to consumers.

Thank you for your time and we look forward to working with the committee members and other stakeholders on the passage of HB 2339.