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**David Monaghan, CPCU** Government Affairs Counsel

February 1, 2013

Representative Clark Shultz Chairman, House Insurance Committee State Capital Building 300 SW 10<sup>th</sup> Ave. Room: 521-E Topeka, KS 66612

Re: American Family Insurance's support for House Bill 2007

Mr. Chairman and Members:

American Family Insurance insures approximately thirteen percent of the automobiles and homes in the state. We offer insurance products through some 200 appointed producers who reside throughout the state.

We strongly support state regulation of the insurance marketplace and believe House Bill 2007 serves the interests of consumers and insurers. The measure requires regulatory review of the risks of non-insurance entities within an insurance company holding system so policyholders and insurers are not at risk from financial problems of non-insurance affiliates.

The enactment of House Bill 2007 also permits the state to maintain its NAIC accreditation. We urge you to support House Bill 2007.

Thank you for the opportunity to provide this information to the Committee.

David Monaghan