

COMPANY OVERVIEW - IBERDROLA RENEWABLES, LLC

TO:

Chairman Dennis Hedke

And Members of the House Energy and Environment Committee

FROM:

Whitney Damron

On Behalf of Iberdrola Renewables, LLC

RE:

Corporate Profile of Iberdrola Renewables, LLC

DATE:

January 22, 2013

Chairman Hedke and Members of the Committee:

On behalf of Iberdrola Renewables, LLC, I am pleased to appear before you today and provide the Committee with a summary of Iberdrola's investments and activities in Kansas relating to wind energy development.

By way of background, Iberdrola Renewables is the second largest wind operator in the United States. The company also operates more than 636 MW of gas-fired generation and more than 118 BCF of owned and contracted natural gas storage in the U.S. The company is headquartered in Portland, Oregon and is a subsidiary of Iberdrola, S.A., of Spain, the world's fourth largest utility company by market cap.

Specifically, Iberdrola owns and operates the Elk River Wind Farm located in Butler County. Elk River is a 150 MW wind farm and all the power generated for this facility goes to The Empire District Electric Company through a 20-year PPA. Elk River became fully operational on December 15, 2005.

Iberdrola is also working on a total of 480 MWs of wind projects in Sherman, Ellis and Rush Counties, which are at various stages of development.

Attached to my remarks is a company fact sheet on Iberdrola's Elk River Wind Power Project.

For more information on Iberdrola Renewables and Iberdrola, S.A., I invite you to review their website at:

www.iberdrolarenewables.us

I would be pleased to stand for questions at the appropriate time. Thank you.

WBD Attachment

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Iberdrola Renewables is at the forefront of transforming the way the world produces and uses energy. Strongly positioned to develop, build, and operate the clean energy infrastructure of the future, Iberdrola Renewables is already generating power from more than 40 renewable energy projects in the United States and is leading America's transition to a renewable energy future.

The Iberdrola Family of Companies

Iberdrola Renewables is part of Iberdrola S.A., an energy pioneer with the largest renewable asset base of any company in the world – over 12,700 megawatts (MW) of renewable energy spread across 23 countries. Iberdrola Renewables enjoys the strong financial backing of an ultimate corporate parent, Iberdrola, S.A., Spain's number one energy group and the fourth largest utility company in the world by market cap. A company with a 110-year history and roots in hydroelectric power, Iberdrola S.A. employs over 33,000 people in more than 40 countries and has placed the environment and sustainable development at the center of its global strategy.

The company is also focused on developing the next generation of renewable technologies, from offshore wind and solar, to biomass and tidal energy.

Iberdrola Renewables in the U.S.

Iberdrola Renewables is the second-largest wind operator in the U.S., with more than 4,700 MW in operation – 37 percent of Iberdrola's global capacity and a project pipeline of more than 25,000 MW. Currently, Iberdrola Renewables produces enough clean, homegrown energy to meet the needs of more than one million typical American homes.

As a global leader in clean energy, Iberdrola Renewables is deeply rooted in the United States, the world's largest energy market and a country with incredible renewable resource potential. Iberdrola Renewables employed more than 850 people at the end of 2010 in the U.S. Furthermore, through huge investments in the company's American projects, we have already created thousands of jobs in industries and communities across the country.

The U.S. division of Iberdrola Renewables also operates 636 MW of gas-fired generation and 118 BCF of owned and contracted gas storage, making it one of the few companies capable of providing structured energy solutions and allowing large industrial and commercial customers to manage risks and uncertainty in the natural gas and power industries.

Leading the Clean Energy Economy

With every new project, Iberdrola Renewables renews its industry-leading commitment to building the global clean energy economy. It isn't just about delivering clean electricity to power our customers' lives; it's about delivering the world a better energy future.

Learn more at www.iberdrolarenewables.us

U.S. Wind Assets (by NERC Region)

