

HOUSE EDUCATION BUDGET COMMITTEE
TESTIMONY HB 2021
January 30, 2013

Mr. Chairman and Members of the Committee, I want to thank you for the privilege of standing before you to testify on behalf of HB 2021. It is a real pleasure to support a college in Kansas who is not asking for additional revenues but rather just the opportunity to use dollars generated from the sale of currently owned property for the purpose of improving student housing options located on the campus.

The bond documents used for the original construction on the facility currently for sale were constructed with revenue bonds, not tax dollars (Kansas Board of Regents Student Housing Revenue Bond, Series 1961 No. CH-Kans 53 (D)). This \$1.3 million issuance was utilized to finance the ESU Apartments. The apartments were constructed with revenue bonds and the debt service was financed from charges to the residents. No taxpayer dollars were used in the construction or maintenance of these apartments. It is only proper we allow this university to use the revenues from the sale of current property to provide a better living environment for their students right on campus.

I am so very thankful for the leadership exhibited by Emporia State University and their search to use existing resources to help upgrade and provide better services to their students.

I hope you will support these efforts and once again thank you for the opportunity to speak before you today.

Respectfully,

Peggy Mast