

MINUTES OF THE HOUSE FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Anthony Brown at 3:30 p.m. on January 28, 2009, in Room 784 of the Docking State Office Building.

All members were present except:

Representative Cindy Neighbor- excused
Representative Virgil Peck- excused
Representative Dale Swenson- unexcused

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes
Melissa Calderwood, Kansas Legislative Research Department
Terri Weber, Kansas Legislative Research Department
Joyce Bishop, Committee Assistant

Conferees appearing before the committee:

J. Thomas Thull, State Bank Commissioner, State Bank Commission
Kevin Glendening, Deputy State Bank Commissioner-Division of Consumer & Mortgage
Lending, State Bank Commission
John P. Smith, Administrator, Kansas Department of Credit Unions

Others attending:

See attached list.

Chairperson Brown asked for introduction of bills.

Doug Wareham, Kansas Bankers Association, requested a bill be introduced regarding public funds and clarifying the nature of reciprocal deposit programs. Robert Olson made a motion to introduce this bill. Tom Burroughs seconded the motion. The motion passed unanimously.

J. Thomas Thull, State Bank Commissioner, and Judi Stork, Deputy Commissioner, Division of Banking, with the State Bank Commission, presented background information on the Office of the State Bank Commissioner, (Attachment 1).

Kevin Glendening, Deputy State Bank Commissioner-Division of Consumer & Mortgage Lending, State Bank Commission, presented information on the Division of Consumer and Mortgage Lending, (Attachment 2).

John P. Smith, Administrator, Kansas Department of Credit Unions, presented information on the Kansas Department of Credit Unions. (Attachment 3).

The next meeting is scheduled for February 2, 2009.

The meeting was adjourned at 5:05pm.