

SB 316

Requested amendments:

STAR Bonds

1. Counties initiating STAR bond applications and project. (Department of Commerce)
2. Change in financing of STAR bond projects: City sales, tax, the city share of county sales tax, and state sales tax generated within the redevelopment district would be pledged to repay STAR bonds. The Secretary would have the discretion to require a city to pledge additional revenue streams, transient guest tax, local use, franchise fees, and similar taxes (Department of Commerce)
3. Allowing cities and counties the flexibility to pledge the "increment" rather than capture existing tax revenues (Department of Commerce)
4. Limit all future project to 50% of total cost to STAR Bond financing....(Department of Commerce)
5. Multilevel Parking Structures: Page 3, line 34 and multilevel parking structures and page 4 line 3 and multilevel parking structures (City of Overland Park, Wichita and Lenexa)
6. All STAR bond proceeds be used to finance any costs, including privately-owned buildings and structures and fees so long as at least 50 percent of the project is not being financed with STAR bonds. (City of Olathe)
7. Amend the definition of a River walk canal facility by removing "located adjacent to a river" page 4 line 20. (Schlitterbahn Project)
8. Seek clarification on Section 18, termination date for existing projects, page 20, lines 12-13. (Schlitterbahn Project)
9. SB 242, wet labs and county and school district authority to stop a project.
10. Procedure for failure to pass a city resolution for the project, not in the bill.

TIF

1. Multi-level parking facility, page 24, line 37 (City of Mission)
2. Add Intermodal Transportation Area. (City of Gardner)

1. Give the Revisor authority to make technical changes (clean up) to the bill.