

MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT COMMITTEE

The meeting was called to order by Chairperson Lana Gordon at 3:30 P.M. on March 16, 2006 in Room 526-S of the Capitol.

All members were present except:

Tom Burroughs- excused
Sydney Carlin- excused
Carl Krehbiel- excused
Valdenia Winn- excused

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department
Renaë Jefferies, Revisor of Statutes
Carlene Maag, Committee Secretary

Conferees appearing before the committee:

Clay Blair, Chairman of Kansas Bioscience Authority

Others attending:

See attached list.

Staff gave an overview of legislation that created The Bioscience Authority Act in the 2004 Senate Substitute for Substitute for **HB 2647**.

The Kansas Bioscience Authority is governed by an 11-member Board of Directors. Nine members are voting members while two non-voting members of the Board represent state research universities and have research expertise.

The Bioscience Authority is to be headquartered in the county with the highest number of bioscience employees associated with bioscience companies.

The powers of the Authority would include, overseeing the commercialization of bioscience intellectual property created by eminent and rising star scholars. Eminent domain would not be allowed to be used to secure agricultural land for a bioscience project. (Attachment 1)

The Authority shall prepared an annual report to the legislature and the governor on all distributions from the bioscience development and investment fund, and income, investment and income tax credits and exemptions attributed to bioscience authority activity.

Kansas, Inc. shall evaluate and report on the effectiveness of the activities of the bioscience authority (Attachment 2)

Committee was also provided a copy of biographies of the board members. (Attachment 3)

Chairperson Gordon welcomed Clay Blair, Chairman of the Kansas Bioscience Authority to the committee who gave an overview of the Bioscience Authority.

The Bioscience Authority recognizes that bioscience is an emerging economic driver. There are five operating principles:

- Partnerships
- leveraging money and resources
- Achieve a return on investment
- Reduce the bureaucracy
- Accountability

The primary focus of the Bioscience Authority is threefold:

- Working with small start-up companies
- Helping existing companies that exhibit valid ideas

CONTINUATION SHEET

MINUTES OF THE House Economic Development Committee at 3:30 P.M. on March 16, 2006 in Room 526-S of the Capitol.

- Attracting new business to the State

A new area of concern and initiative relates to having adequate wet lab spaces and facilities. A study is being formed with Kansas State University to formalize guidelines for community and private involvement. The Bioscience Authority wants to partner with a community not be the sole owner.

Discussion followed the presentation. Chairperson Gordon thanked Mr. Blair for coming.

Committee was provided more information on **HB 2194**. (Attachment 4)

The meeting adjourned at 5:40 pm, with the next meeting scheduled for March 21, 2006.