

MINUTES OF THE SENATE COMMITTEE ON COMMERCE.

The meeting was called to order by Chairperson Senator Karin Brownlee at 8:00 a.m. on March 16, 2001 in Room 123-S of the Capitol.

All members were present except:

Committee staff present: April Holman, Legislative Research Department  
Bob Nugent, Revisor of Statutes  
Lea Gerard, Secretary

Conferees appearing before the committee: Gary Sherrer, Lieutenant Governor  
Charles R. Ranson, President Kansas, Inc.

Others attending: See attached list.

Lieutenant Governor Gary Sherrer testified in support of **HB 2505** with the exception of one section. Mr. Sherrer stated the change that has not made was the reduction of total investment from \$50 million to \$25 million (Attachment 1).

Charles Ranson, President Kansas, Inc. testified in support of **HB 2505** stating the bill is a need for seed and venture capital which will support the growth of Kansas economy. **HB 2505** will promote new industry development. It will create thousands of new jobs, will result in new tax revenues and will establish a defense against further out-migration as a strong 21<sup>st</sup> Century Kansas economy is built. Mr. Ranson stated there was only one unresolved issued and that is the size of the tax credit that fairly and equitably meets the needs of a growing economy (Attachment 2).

The Chair requested that April Holman, Legislative Research, obtain the list of companies that were located in Kansas from Charles Ranson and contact the companies to find out why they have left the state.

The committee proceeded to work **SB 306** using a balloon amendment dated March 15, 2001 (Attachment 3).

Senator Emler moved, seconded by Senator Wagle, that the balloon amendment on Page 5, Line 12, subsection (d) be adopted. Motion carried.

Senator Emler moved, seconded by Senator Wagle, that the balloon amendment on Page 5, Line 23 be adopted. Motion carried.

Senator Jordan moved, seconded by Senator Emler, that the balloon amendment on Page 5, Line 35, Line 37, Line 39 and Line 41 be adopted. Motion carried.

Senator Emler moved, seconded by Senator Wagle, Page 6, Line 3, to strike the word "~~construction~~" in the balloon amendment and to adopt that balloon amendment. Motion carried.

Senator Barone moved, seconded by Senator Steineger, a substitute motion to adopt conceptual language on Page 6, Line 5 "*Any such fee shall be established in such amount as may be mutually agreed upon as to recover the reasonable and just costs the city incurs managing the construction*". Motion carried.

Senator Emler moved, seconded by Senator Wagle, that the balloon amendments on Page 6, Line 24 and Line 41 be adopted. Motion carried.

Senator Emler moved, seconded by Senator Jenkins, the balloon amendments on Page 7 and 8 be adopted. Motion carried.

Meeting adjourned at 9:30 a.m.

Next meeting scheduled March 19, 2001 at 8:30 a.m.