

SESSION OF 2012

**SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2621**

As Recommended by House Committee on  
Judiciary

**Brief\***

HB 2621 would amend the Uniform Commercial Code concerning secured transactions as recommended by the Uniform Law Commissioners. Specifically, it would amend key terms and add new definitions; provide additional guidance on the control of electronic chattel paper and the location of registered organizations; set out rules for collateral after the debtor changes its location to another jurisdiction and when a new debtor is located in another jurisdiction; amend provisions concerning the disposition of collateral after default; clarify the requirements for sufficiency of a debtor's name; and explain requirements for financing statements filed prior to and after July 1, 2013, when the bill would take effect.

**Background**

In the House Committee on Judiciary, a representative of the Kansas Bankers Association appeared in support of HB 2621. No opponents were present.

The fiscal note indicates passage of HB 2621 would have no fiscal effect.

---

\*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>