

SESSION OF 2011

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2392

As Amended by House Committee on Taxation

Brief*

HB 2392, as amended, would allow the Director of Accounts and Reports to enter into agreements with the U.S. Treasury Department that provide for offsetting various federal and state payments authorized by law. Existing setoffs authorized pursuant to KSA 75-63201 *et seq.* would continue to occur prior to any new setoffs authorized under such agreements.

Both the U.S. Treasury Department and the Director would be authorized to deduct fees relative to the offset payments collected.

Additional language would clarify that current disclosure prohibitions and confidentiality statutes would not affect the ability of the U.S. Treasury Department, the Kansas Department of Administration, and debtors to accomplish and effectuate the provisions of the bill.

Background

A representative of the Department of Revenue appeared as the only proponent and also suggested the amendment, which is technical.

The fiscal note indicated that SGF receipts would be expected to increase by \$1.7 million in FY 2012 and by \$3.5 million annually beginning in FY 2013 if the bill were to become law.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>