

Bank Commissioner—Review of Acquisitions by Bank Holding Companies; HB 2593

HB 2593 amends provisions of the Banking Code that apply to the review of applications associated with acquisitions by a bank holding company of a bank whose home office is located in Kansas. The bill requires the Office of the State Bank Commissioner to review only those applications that involve Kansas state-chartered banks.

Under the prior law, the Office of the State Bank Commissioner was required to review the applications for acquisitions by both an in-state and out-of-state bank holding company of either a Kansas state-chartered bank or a national bank that has a home office in Kansas.