Water Districts and the Issuance of Revenue Bonds; HB 2588

HB 2588 gives the governing body of a water district the authority to issue revenue bonds in order to repay any outstanding bonds, warrants, or loans owed to the Kansas Department of Health and Environment or to the United States Department of Agriculture. The bill also gives a water district the authority to issue revenue bonds for the refinancing of up to 95.0 percent of the original cost of any project.