

Bank Commissioner—Trust Department Assessments

HB 2056 amends a provision in the Banking Code that outlines how the Bank Commissioner determines the amounts to assess banks and trust companies for examination and administrative expenses. (The assessments fund a portion of the activities of the Bank Commissioner.) The bill requires the Bank Commissioner to use the December 31 report submitted to the Federal Deposit Insurance Corporation, rather than the March 31 report as required by prior law, as the basis for both determining assessments of the trust departments of banks and granting inactive status to a trust department that reports zero assets on its call report.