

## **Calculation of Local Option Budget; Continuation of 20-Mill Property Tax Levy**

**HB 2015** extends the sunset date to June 30, 2014, for the current method of calculating the local option budget of a school district. Under the existing law, when the base state aid per pupil (BSAPP) is \$4,433 or less, a school board may calculate the local option budget based on a BSAPP of \$4,433, or an amount that does not exceed an amount of 30.0 percent of its general fund budget, whichever is greater, plus the amount received in special education state aid in school year 2008-09, or the current appropriation, whichever is higher.

The bill also reauthorizes the school district property tax mill levy for the 2011–2012 and 2012–2013 school years. The bill extends the deadline for repeal of the \$20,000 residential property tax exemption to the end of tax year 2012.